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Contract

# **Homes England Charged Bank Account**

Homes England (the name adopted by the Homes and Communities Agency)

F03: Contract award notice

Notice identifier: 2023/S 000-015257

Procurement identifier (OCID): ocds-h6vhtk-035b6c

Published 30 May 2023, 1:23pm

## **Section I: Contracting authority**

## I.1) Name and addresses

Homes England (the name adopted by the Homes and Communities Agency)

The Lumen, St James Boulevard, Newcastle Helix

Newcastle upon Tyne

NE4 5BZ

#### Contact

Mr Barry Stoker

#### **Email**

barry.stoker@homesengland.gov.uk

#### **Telephone**

+44 1133949446

#### Country

**United Kingdom** 

#### Region code

UK - United Kingdom

## Internet address(es)

Main address

https://www.gov.uk/government/organisations/homes-england

Buyer's address

https://www.gov.uk/government/organisations/homes-england

## I.2) Information about joint procurement

The contract is awarded by a central purchasing body

## I.4) Type of the contracting authority

National or federal Agency/Office

## I.5) Main activity

Housing and community amenities

## **Section II: Object**

## II.1) Scope of the procurement

#### II.1.1) Title

Homes England Charged Bank Account

Reference number

DN627996

#### II.1.2) Main CPV code

66000000 - Financial and insurance services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

Homes England are looking to procure a charged bank account service using defined minimum criteria which enables Homes England to be co-signatory alongside customers using an online platform.

#### II.1.6) Information about lots

This contract is divided into lots: No

#### II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £200,000

## II.2) Description

#### II.2.2) Additional CPV code(s)

• 66000000 - Financial and insurance services

#### II.2.3) Place of performance

**NUTS** codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

As security for our investments placed with borrowing entities, our borrowers are required to secure to us the bank account through which they receive and recycle sales proceeds on their development. The accounts are secured to us through a fixed charge and assignment, most often through a debenture over all company books and assets. The accounts are opened by our borrowers (in their own name) but are to be operated on a joint signatory basis between Homes England and the borrower, in the absence of any enforcement action.

A notice of charge and assignment is served by the borrower upon the bank and requires acknowledgement to Homes England and the borrower of the content within – notably signatory requirements and waiver of any right of set-off over the account.

#### II.2.5) Award criteria

Quality criterion - Name: Price is not the only award criterion and all criteria are stated only in the procurement documents / Weighting: 80

Price - Weighting: 20

#### II.2.11) Information about options

Options: Yes

Description of options

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

## Section IV. Procedure

## **IV.1) Description**

#### IV.1.1) Type of procedure

Open procedure

#### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

## IV.2) Administrative information

#### IV.2.1) Previous publication concerning this procedure

Notice number: <u>2022/S 000-022308</u>

#### Section V. Award of contract

#### **Contract No**

DN627996

#### **Title**

Homes England Charged Bank Account

A contract/lot is awarded: Yes

#### V.2) Award of contract

#### V.2.1) Date of conclusion of the contract

16 November 2022

#### V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

National Westminster

250 Bishipsgate

London

EC2M 4AA

Email

tom.woodcock@natwest.com

Telephone

+44 7890387272

Country

**United Kingdom** 

NUTS code

• UK - United Kingdom

The contractor is an SME

No

## V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £200,000

Total value of the contract/lot: £200,000

# Section VI. Complementary information

# VI.4) Procedures for review

VI.4.1) Review body

Royal Court of Justice

london

WC2A 2LL

Country

United Kingdom