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Contract

## **Executive search services to support search for Chair and Trustee- Director for the Nuclear Liabilities Fund**

Business Energy and Industrial Strategy

F03: Contract award notice

Notice identifier: 2022/S 000-015255

Procurement identifier (OCID): ocds-h6vhtk-03423d

Published 31 May 2022, 4:15pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Business Energy and Industrial Strategy

1 Victoria Street

London

SW1H0ET

#### **Contact**

Paul Donovan

#### **Email**

[Paul.Donovan@beis.gov.uk](mailto:Paul.Donovan@beis.gov.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKI32 - Westminster

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/department-for-business-energy-and-industrial-strategy>

**I.4) Type of the contracting authority**

Ministry or any other national or federal authority

**I.5) Main activity**

General public services

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Executive search services to support search for Chair and Trustee- Director for the Nuclear Liabilities Fund

Reference number

5587/12/2021

**II.1.2) Main CPV code**

- 79600000 - Recruitment services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

BEIS are looking for end-to-end executive search support to fill the role of Chair and Trustee-Director of

the Nuclear Liabilities Fund (NLF), a vacancy which arises in April '22. The Nuclear

## Liabilities Fund (NLF)

is a segregated investment fund set up to meet the cost of decommissioning the UK nuclear power stations

now owned and operated by EDF. It is underwritten by HMG and holds assets of c.£15bn. The Chair leads

the Board of the NLF in assessing its funding position, investing its assets, making payments to meet

qualifying decommissioning costs and providing strategic input to help control decommissioning liabilities.

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £30,000

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

The successful candidate will have the following experience and skillset:

1. Investment/finance experience; a demonstrable record of leadership at senior management level

in an investment/asset management/financial institution, or similar role which has had a public

and/ or political profile.

2. Ability to lead a Board through a period of change, ensuring high performance, robust risk

management and excellent stakeholder engagement.

3. Experience of operating at Board level, ideally in a non-executive capacity.

4. Excellent inter-personal skills with the ability to challenge and be challenged and a demonstrable

ability to manage complex stakeholder relationships within a senior leadership context.

5. Strong intellectual capability, with the capacity to understand technical financial issues and to

think strategically.

6. Politically astute both in managing relationships and maintaining support amongst a range of

stakeholders.

#### **II.2.5) Award criteria**

Quality criterion - Name: Market & Team Experience, Methodology and Timelines: /  
Weighting: 67

Price - Weighting: 33

#### **II.2.11) Information about options**

Options: Yes

Description of options

End date of Initial Period - 30/06/2022

End date of Extension Period 3 months

(30/09/2022)

Minimum written notice to Supplier in respect

of extension: 1 month

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Further competition via Crown Commercial Services Framework RM 6002 under Lot 7 was undertaken for the procurement.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

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## **Section V. Award of contract**

### **Contract No**

5587/12/2021

### **Title**

Executive search services to support search for Chair and Trustee- Director for the Nuclear Liabilities Fund

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

27 April 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 3

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

IRG Advisors LLP t/a Odgers Berndtson

20 Cannon Street

London

EC4M 6XD

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £30,000

Total value of the contract/lot: £30,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

Further competition was undertaken via the Crown Commercial Services Framework RM 6002 Lot 7.

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Department for Business, Energy & Industrial Strategy

1 Victoria

London

Country

United Kingdom