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Contract

Agreement for the Start-Up Loans Company's Post Loan Support Partner services

British Business Bank Plc

F03: Contract award notice

Notice identifier: 2023/S 000-015246

Procurement identifier (OCID): ocds-h6vhtk-037e98

Published 30 May 2023, 12:04pm

Section I: Contracting authority

I.1) Name and addresses

British Business Bank Plc

Steel City House, West Street

Sheffield

S1 2GQ

Contact

Pete Binkiewicz

Email

procurement@british-business-bank.co.uk

Telephone

+44 2039051462

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<http://british-business-bank.co.uk/>

Buyer's address

<http://british-business-bank.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Agreement for the Start-Up Loans Company's Post Loan Support Partner services

II.1.2) Main CPV code

- 80000000 - Education and training services

II.1.3) Type of contract

Services

II.1.4) Short description

The Start-Up Loans Company has conducted a procurement to establish an agreement for a Post Loan Support Partner for the Start Up Loans scheme. The Post Loan Support Partner will be responsible for providing mentoring and related services to Borrowers of personal loans, issued under the Scheme, who are preparing to start-up or are an early-stage business. The Post Loan Support Partner will offer the services to all Borrowers across the whole of the UK.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £5,300,000

II.2) Description

II.2.2) Additional CPV code(s)

- 80000000 - Education and training services
- 66000000 - Financial and insurance services
- 66100000 - Banking and investment services
- 66110000 - Banking services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

The Start-Up Loans Company conducted this procurement to establish an agreement for a Post Loan Support Partner for the Start Up Loans scheme. The Post Loan Support Partner will be responsible for providing mentoring and related services to Borrowers of personal loans, issued under the Scheme, who are preparing to start-up or are an early-stage business. The Post Loan Support Partner will offer the services to all Borrowers across the whole of the UK.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 65%

Quality criterion - Name: Social Value / Weighting: 10%

Cost criterion - Name: Evaluated Contract Value / Weighting: 25%

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-031028](#)

Section V. Award of contract

Title

Agreement for the Start-Up Loans Company's Post Loan Support Partner services

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 April 2023

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Newable Trade (London) Ltd

140 Aldersgate Street

London

EC1A 4HY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

02233989

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £5,000,000

Total value of the contract/lot: £5,300,000

V.2.5) Information about subcontracting

The contract is likely to be subcontracted

Value or proportion likely to be subcontracted to third parties

Proportion: 50 %

Short description of the part of the contract to be subcontracted

Online platform and related services

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=783412868>

GO Reference: GO-2023530-PRO-23083588

VI.4) Procedures for review

VI.4.1) Review body

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Any appeals must be brought within the timescales specified by the applicable law, including, without limitation, the Public Contracts Regulations 2015 (as amended). In accordance with those Regulations, the Authority incorporated a minimum 10 calendar day standstill period from the date information on award of contracts was communicated to tenderers.

VI.4.4) Service from which information about the review procedure may be obtained

High Court

Royal Courts of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom