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Contract

Financial Advisory Services for Sizewell C

Business Energy and Industrial Strategy

F03: Contract award notice

Notice identifier: 2022/S 000-015208

Procurement identifier (OCID): ocds-h6vhtk-03420e

Published 31 May 2022, 1:12pm

Section I: Contracting authority

I.1) Name and addresses

Business Energy and Industrial Strategy

1 Victoria Street

London

SW1H0ET

Contact

Moray Watson

Email

moray.watson@beis.gov.uk

Country

United Kingdom

NUTS code

UKI32 - Westminster

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/department-for-business-energy-and-industrial-strategy>

I.4) Type of the contracting authority

Ministry or any other national or federal authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Advisory Services for Sizewell C

II.1.2) Main CPV code

- 66120000 - Investment banking services and related services

II.1.3) Type of contract

Services

II.1.4) Short description

HMG has identified a need to appoint a Financial Advisor to: i) assess, input, and challenge the design, management and execution of SZC's capital structure and fundraising process; and ii) provide advice in relation to key judgments and decisions that will be required from HMG in order for it to execute its policy objectives and make sound investment decisions that represent VfM for the taxpayer.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £5,000,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Framework suppliers under the CCS Framework RM 6169 Lot 3 were invited to tender for the appointment a Financial Advisor to: i) assess, input, and challenge the design, management and execution of SZC's capital structure and fundraising process; and ii) provide advice in relation to key judgments and decisions that will be required from HMG in order for it to execute its policy objectives and make sound investment decisions that represent VfM for the taxpayer.

II.2.5) Award criteria

Quality criterion - Name: Relevant experience and expertise / Weighting: 20

Quality criterion - Name: Methodology & Approach / Weighting: 15

Quality criterion - Name: Methodology & Approach / Weighting: 15

Quality criterion - Name: Presentation / Weighting: 20

Price - Weighting: 30

II.2.11) Information about options

Options: Yes

Description of options

The Contract will be for an initial 24 months with an option to extend for 12 months

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

This competition was under via the Crown Commercial Services Framework RM 6169 under Lot 3.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

Contract No

5682/02/2022

Title

Financial Advisory Services for Sizewell C

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

9 May 2022

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Barclays Bank Plc

1 Churchill Place

London

E14 5HP

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £5,000,000

Total value of the contract/lot: £5,000,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Department of Business, Energy & Industrial Strategy

1 Victoria Street

SW1H 0ET

Country

United Kingdom