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Planning

Market Engagement for The Greater London Authority's Evaluation of London Climate Finance Facility

Greater London Authority

F01: Prior information notice

Prior information only

Notice identifier: 2024/S 000-015148

Procurement identifier (OCID): ocds-h6vhtk-045921

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Section I: Contracting authority

I.1) Name and addresses

Greater London Authority

City Hall

Kamal Chunchie Way

E16 1ZE

Contact

Naura Ogbe

Email

nauraogbe@tfl.gov.uk

Country

United Kingdom

Region code

UKI41 - Hackney and Newham

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://service.ariba.com/Supplier.aw>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://service.ariba.com/Supplier.aw>

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Market Engagement for The Greater London Authority's Evaluation of London Climate Finance Facility

Reference number

GLA- 82648

II.1.2) Main CPV code

- 66170000 - Financial consultancy, financial transaction processing and clearing-house services

II.1.3) Type of contract

Services

II.1.4) Short description

The Greater London Authority (GLA) as the Contracting Authority is initiating a market engagement exercise for the evaluation of the London Climate Finance Facility (LCFF). The purpose of this exercise is to gather insights from potential suppliers regarding their capabilities, methodologies, and pricing structures in order to inform the procurement process.

It is estimated that it will require in excess of £75 billion of infrastructure investment by 2030 to achieve London's net-zero target. This will need to come from a mix of public and private finance, investment and grant funding. Therefore, in 2023 the Mayor extended his programmes and launched a new London Climate Finance Facility (LCFF). Its aims are:

1. To unlock billions of long-term, flexible, private finance to support the decarbonisation of London's buildings, energy and transport systems, thereby tackling the triple dangers of toxic air pollution, climate change and congestion.
2. To accelerate significantly the development and delivery of climate and environmental projects, working with strategic partners.
3. To build on London's existing financing capabilities to secure investment for London and strengthen its competitiveness.

The LCFF includes the following funds, that are likely to be included in the evaluation:

1. Mayors Energy Efficiency Fund (MEEF). MEEF was set up in 2018 and is set to close in 2025. MEEF supports projects that deliver new low carbon technology or upgrade existing infrastructure focusing on energy efficiency. The fund is managed by Amber Infrastructure.
2. Green Finance Fund (GFF). The GFF was launched in 2023 and will make £500m available to capital projects that deliver against one of three core project categories: energy efficiency, clean energy or clean transportation. The fund is managed by London Treasury LTD.
3. Plans for establishing the London EDGE Fund was announced in 2023 and it is due to

be launched in 2024. The fund, which is managed by Sustainable Development Capital LLP will make at least £100m available to finance the development and implementation of decarbonisation projects in the following sectors: healthcare, education, transport, district energy, government buildings, and digital infrastructure

The GLA wants to carry out a comprehensive evaluation programme to ensure the project delivers against the LCFF objectives and against the individual objectives of the funds. Additionally, the GLA is exploring options for other investment opportunities and would want any evaluation framework to consider how investments into other sectors could be incorporated into the evaluation of the LCFF.

The market engagement process is being conducted electronically on the e-Tendering portal SAP Ariba. The portal can be accessed via the following link:

<https://service.ariba.com/Supplier.aw>

Suppliers interested in this market engagement exercise, please email nauraogbe@tfl.gov.uk confirming your TfL SAP Ariba account name - your organisation will be added manually to the suppliers list in SAP Ariba and you will have unrestricted and full access to the market engagement documents.

To register or to check if you are already registered in TfL SAP Ariba, please use the following link:

<https://service.ariba.com/Supplier.aw>

For help registering or uploading your responses, please refer to https://support.ariba.com/Adapt/Ariba_Network_Supplier_Training. If the problem persists please contact Ariba_Supplier_Enablement@tfl.gov.uk.

II.1.5) Estimated total value

Value excluding VAT: £350,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66171000 - Financial consultancy services
- 73000000 - Research and development services and related consultancy services

- 79412000 - Financial management consultancy services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The GLA is seeking a firm to conduct a holistic assessment of the portfolio of GLA's finance offer, it is proposed that the scope of the evaluation includes GFF, MEEF, EDGE and any successor fund implemented, followed by a synthesis of evidence collected across the LCFF.

This would cover:

- Feasibility assessment of additional data that can be collected and recommended methodological approach for process and impact evaluations of the LCFF funds.
- Implementation of recommended methodological approach to deliver process and impact evaluations of the LCFF funds delivered across a four-year contract period.

The primary objectives of the evaluation are:

- To learn from the design and implementation of the LCFF, including the extent to which different financing options on offer address failures in the market.
- To understand whether and to what extent the LCFF offer contributed to the intended outcomes and produced longer-term impacts.

At this juncture, this notice serves as an invitation for suppliers to participate in a market engagement exercise, which will inform our decision-making process for the forthcoming procurement. Please note that this is solely a market engagement exercise, with the actual procurement to follow shortly thereafter.

II.3) Estimated date of publication of contract notice

31 July 2024

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No