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Tender

PS25037 - Appointment of Administrators for Innovate UK Loans

UKRI

UK4: Tender notice - Procurement Act 2023 - <u>view information about notice types</u> Notice identifier: 2025/S 000-015046 Procurement identifier (OCID): ocds-h6vhtk-04eb4b (<u>view related notices</u>) Published 14 April 2025, 3:45pm

Scope

Reference

PS25037

Description

The final date and time for the submission of bids is Thursday 22nd May 2025 at 11:00 hrs

DO NOT apply directly to the buyer.

All tender information MUST be submitted through the Jaggaer eSourcing Portal.

Brief Description of Requirement

At present the IUKL loan portfolio consists of around 260 businesses with an overall exposure of £219m. Due to the early-stage nature of the businesses in the portfolio the expectation is that a considerable number will not be successful in achieving their objectives and will ultimately be unable to repay their innovation loan as planned. If a

company is in debt and cannot pay the money that it owes it will typically be placed into administration. To facilitate this process there will be an appointment of an administrator either by the directors, a creditor or the court to fulfil the administration process.

To date there have been 41 businesses in the IUKL portfolio that have entered administration, however in all bar one of these cases the administrator has been appointed by the company themselves when they have filed for administration. The exception to this was for a potential fraudulent case and the administrators were appointed from the previous panel that IUKL had. Whilst there is currently the provision for IUKL to appoint an administrator under the terms of the debenture noted above, there is not the necessary process in place for an administrator to be appointed directly by IUKL. Therefore, the current issue is logistical rather than not having the necessary rights.

This procurement is to address the requirement in some case for IUKL to appoint an administrator and to have an existing contract in place which can be utilised when required. The administrator should be licensed insolvency practitioners based within the UK.

Please ensure you review all attached information to ensure a full understanding of this requirement. All attachments can be found with the Supplier Attachments tab within the Jaggaer eSourcing Portal.

This contract will be awarded based on the evaluation criteria as set out in the RFP document.

How to Apply

UK Shared Business Services Ltd (UKSBS) will be using the Jaggaer eSourcing Portal for this procurement.

To register on the Jaggaer eSourcing portal please use the link <u>https://beisgroup.ukp.app.jaggaer.com/</u> and follow the instructions to register as a supplier.

If you are already registered on the Jaggaer eSourcing Portal and wish to participate in this procurement, please use the link: <u>https://beisgroup.ukp.app.jaggaer.com/</u>.

Once you are logged into the system you will be able to locate the Procurement you wish to leave a bid on by clicking the ITTs Open to All Suppliers and searching for the reference number PS25037 and Jaggaer ITT reference number 2064.

Total value (estimated)

- £200,000 excluding VAT
- £240,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 July 2025 to 30 June 2027
- Possible extension to 30 June 2028
- 3 years

Description of possible extension:

This contract has the option to extend for 1 year (2+1)

Main procurement category

Services

CPV classifications

• 79100000 - Legal services

Contract locations

• UK - United Kingdom

Participation

Particular suitability

- Small and medium-sized enterprises (SME)
- Voluntary, community and social enterprises (VCSE)

Submission

Enquiry deadline

8 May 2025, 11:00am

Tender submission deadline

22 May 2025, 11:00am

Submission address and any special instructions

DO NOT APPLY DIRECTLY TO BUYER

All submissions will be assessed in accordance with the Public Procurement Regulations that apply to this opportunity.

Responses must be received by the date and time in the tender documentation; responses received outside of the deadline or not sent via the Jaggaer eSourcing portal will not be accepted or considered by the Contracting Authority further for this opportunity, unless a system outage is experienced, to which the Contracting Authority will advise upon accordingly.

All enquiries with respect to access to the eSourcing Portal and problems with

functionality within the portal must be submitted to eSourcing Portal Helpdesk, not the Contracting Authority contact for this procurement.

Phone 08000 698 632

Email customersupport@jaggaer.com

Please note; the eSourcing Portal is a free self-registration portal. Bidders can complete the online registration at the following link: <u>https://beisgroup.ukp.app.jaggaer.com/</u>

Bidders should read all attachments, messages and the response envelopes located within the eSourcing Portal carefully before completing the bid submission. Failure to comply with any of these instructions for completion and submission of the bid submission may result in the rejection and exclusion of the bid. Bidders are advised therefore to acquaint themselves fully with the extent and nature of the specification requirements and contractual obligations. These instructions constitute the Conditions of bidding. Participation in the process automatically signals that the Bidder accepts these Conditions as part of the bidding process.

All material issued in connection with this bidding process shall remain the property of the Contracting Authority and shall be used only for the purpose of this procurement. All Due Diligence Information shall be either returned to the Contracting Authority or securely destroyed by the Bidder (at the Contracting Authority's option) at the conclusion of the procurement.

Interested organisations should ensure that they allow a sufficiency of time, prior to the deadline to allow all sections to be completed in full and any attachments to be uploaded.

As a user of the Jaggaer eSourcing Portal you will have access to the Jaggaer messaging service which facilitates all messages sent to you and from you, as well as other messages and updates in relation to any specific tender event. Please note that any and all information secured outside of the messaging service, shall have no Legal Standing, merit or worth and should not be relied upon by any organisation submitting a tender response.

Please note it is your organisations responsibility to access these messages on a regular basis to ensure you have sight of all relevant information applicable to this opportunity.

The Contracting Authority expressly reserves the right:

i. not to award any contract as a result of the procurement process commenced by publication of this notice; and

ii. to make whatever changes it may see fit to the content and structure of the

procurement; and under no circumstances as part of your organisations participation in this opportunity, will the Contracting Authority be liable for any costs incurred by any organisation as a result. If the Contracting Authority decides to enter into a contract with any successful organisation(s), this does not mean that there is any guarantee of subsequent contracts being awarded. Any expenditure, work or effort undertaken prior to contract award is accordingly a matter solely for the commercial judgement of your organisation in doing so.

About UK Shared Business Services

UK Shared Business Services Ltd (UKSBS) brings a commercial attitude to the public sector; helping our contracting authorities to improve efficiency, generate savings and modernise.

Where UKSBS is not named as the Contracting Authority within the documentation, UKSBS will be acting as an agent on behalf of the Contracting Authority.

Our broad range of expert services is shared by our customers. This allows our customers the freedom to focus resources on core activities; innovating and transforming their own organisations.

For full details of our partner base please review the following link: https://www.uksbs.co.uk/clients/

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

9 June 2025

Award criteria

Name	Туре	Weighting
Technical	Quality	95.00%
Commercial	Price	5.00%

Other information

Applicable trade agreements

• Government Procurement Agreement (GPA)

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Open procedure

Contracting authority

UKRI

Public Procurement Organisation Number: PDQJ-7126-JDHG

Polaris House

Swindon

SN2 1FL

United Kingdom

Email: Commercial@ukri.org

Region: UKK14 - Swindon

Organisation type: Public authority - sub-central government

Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

UK Shared Business Services Limited

Summary of their role in this procurement: Shared Service Provider

• Public Procurement Organisation Number: PMPN-7535-GNTG

Polaris House, North Star Avenue

Swindon

SN2 1FF

United Kingdom

Email: Professionalservices@uksbs.co.uk

Region: UKK14 - Swindon

Contact organisation

Contact <u>UK Shared Business Services Limited</u> for any enquiries.