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Contract

BBB Structured Finance Legal Services Panel

British Business Bank

F03: Contract award notice

Notice identifier: 2024/S 000-014913

Procurement identifier (OCID): ocds-h6vhtk-03fb2d

Published 10 May 2024, 10:05am

Section I: Contracting authority

I.1) Name and addresses

British Business Bank

Steel City House, Steel City House, 2 West Street

Sheffield

S1 2GQ

Contact

Procurement

Email

Procurement@british-business-bank.co.uk

Telephone

+44 1142127877

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.british-business-bank.co.uk

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

BBB Structured Finance Legal Services Panel

II.1.2) Main CPV code

- 79100000 - Legal services

II.1.3) Type of contract

Services

II.1.4) Short description

British Business Bank ("BBB") undertook an open procurement exercise by which to create

a Framework Agreement (the "Framework") for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £4,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

1. Overview British Business Bank ("BBB") are undertook an open procurement exercise by which to create a Framework Agreement (the "Framework") for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions. 2. Introduction BBB is an economic development bank which is 100% owned and funded by the UK Government. Established on 1 November 2014, the BBB's mission is to drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by supporting access to finance for smaller businesses. BBB brings together expertise and funding to support economic growth by improving the UK's business finance markets. BBB invests or administers Government funding alongside or through private sector partners and uses targeted guarantees and funding options to encourage more private sector lending and investment. British Business Financial Services Ltd ("BBFSL") administers certain programmes on behalf of HM Government. British Business Investments Limited ("BBI") is part of the BBB's commercial arm. BBFSL and BBI are both wholly owned subsidiaries of BBB. In support of the delivery of its programmes, BBB are issuing this framework procurement for the appointment of a BBB Structured Finance Legal Services Panel for provision of legal advice services in relation to structured finance transactions pursuant to programmes administered by BBB, BBFSL, BBI or their respective

subsidiaries. 3. Nature of Services (a) The procurement exercise welcomed Suppliers with the requisite skills to provide legal services relevant to the Programmes, including but not limited to: (i) advice relating to finance, debt capital markets, guarantees, trusts, bank lending, structured finance, derivatives and/or securitisation as required; (ii) corporate and contract law advice; (iii) financial and non-financial regulatory advice; (iv) consumer credit and real estate finance advice; (v) where applicable, foreign law advice or 'issue spotting' (noting that any contracts to be entered into by the Buyers will be governed by English law); (vi) tax law advice; (vii) general transaction management; and (viii) advice relating to disputes, litigation, investigations and other contentious matters. 4. Procurement Process This procurement was conducted via the Delta e-tendering platform. The Framework Agreement will be in place for a period of 4 years and will be non-exclusive and non-committal. As such, guaranteed volumes of work cannot be provided and the values outlined are anticipated only.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Cost criterion - Name: Cost / Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2023/S 000-035624](#)

Section V. Award of contract

Contract No

LG - P-2134

Title

Structured Finance Legal Services Framework

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

22 March 2024

V.2.2) Information about tenders

Number of tenders received: 27

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 27

Number of tenders received by electronic means: 27

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

Ashurst LLP

London Fruit & Wool Exchange, 1 Duval Square

London

E1 6PW

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC330252

The contractor is an SME

No

V.2.3) Name and address of the contractor

Baker & McKenzie LLP

280 Bishopsgate

London

EC2M 4RB

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC311297

The contractor is an SME

No

V.2.3) Name and address of the contractor

Burges Salmon LLP

One Glass Wharf

Bristol

BS2 0ZX

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC307212

The contractor is an SME

No

V.2.3) Name and address of the contractor

Clifford Chance LLP

10 Upper Bank Street

London

E14 5JJ

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC323571

The contractor is an SME

No

V.2.3) Name and address of the contractor

Dentons UK and Middle East LLP

One Fleet Place

London

EC4M 7WS

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC322045

The contractor is an SME

No

V.2.3) Name and address of the contractor

Duane Morris LLP

30 South 17th Street, Philadelphia

Pennsylvania

19103

Country

United States

NUTS code

- US - United States

National registration number

OE002066

The contractor is an SME

No

V.2.3) Name and address of the contractor

Hogan Lovells International LLP

Atlantic House, Holborn Viaduct

London

EC1A 2FG

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC323639

The contractor is an SME

No

V.2.3) Name and address of the contractor

Norton Rose Fulbright LLP

3 More London Riverside

London

SE1 2AQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC328697

The contractor is an SME

No

V.2.3) Name and address of the contractor

Simmons & Simmons LLP

Citypoint, One Ropemaker Street

London

EC2Y 9SS

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC352713

The contractor is an SME

No

V.2.3) Name and address of the contractor

Slaughter and May

One Bunhill Row

London

EC1Y 8YY

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

NA

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £4,000,000

Total value of the contract/lot: £4,000,000

Section V. Award of contract

Contract No

LG-P-2134

Title

Structured Finance Legal Services Framework

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Number of tenders received by electronic means: 27

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

TLT LLP

One Redcliff Street

Bristol

BS1 6TP

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

OC308658

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £4,000,000

Total value of the contract/lot: £4,000,000

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=853612037>

GO Reference: GO-2024510-PRO-26008816

VI.4) Procedures for review

VI.4.1) Review body

British Business Bank

Sheffield

S1 2GQ

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

British Business Bank

Sheffield

S1 2GQ

Telephone

+44 1142062134

Country

United Kingdom

VI.4.4) Service from which information about the review procedure may be obtained

British Business Bank

Sheffield

Country

United Kingdom