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Tender

Financial Lines Insurance Services

London Universities Purchasing Consortium

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-014765

Procurement identifier (OCID): ocids-h6vhtk-0501ea

Published 11 April 2025, 4:37pm

Scope

Reference

INS5104 LU

Description

London Universities Purchasing Consortium (LUPC) is undertaking this tendering process for Financial Lines Insurance Services commencing 1 August 2025 across three lots made up of Management Liability, Crime and Professional Indemnity. Offers are invited on behalf of one of more lots. The Agreement is being tendered on behalf of the LUPC Insurance Group, a collaborative group of 27 participating institutions from the following purchasing organisations - London Universities Purchasing Consortium: <http://www.lupc.ac.uk/list-of-members.html>; Southern Universities Purchasing Consortium: <http://www.supc.ac.uk/engage/our-members/our-members>; and is also available to members of North East Universities Purchasing Consortium (NEUPC): <http://www.neupc.ac.uk/our-members>; and North West Universities Purchasing Consortium (NWUPC): <http://www.nwupc.ac.uk/our-members>. It should be noted that (1) LUPC is not seeking any broker services through this procurement; (2) stated inc. VAT values are inc. IPT

(Insurance Premium Tax) and that (3) preliminary market engagement was undertaken in late January 2025, prior to commencement of the Procurement Act 2023.

Total value (estimated)

- £29,400,000 excluding VAT
- £32,928,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 1 August 2025 to 1 August 2028
- Possible extension to 1 August 2030
- 5 years, 1 day

Description of possible extension:

The contracting authority will consider entering into long term agreements with the bidder(s). Regardless, each awarded contract is for an initial three years, with the option to extend for two further periods of one year each subject to satisfactory service, performance and cost.

Main procurement category

Services

CPV classifications

- 66510000 - Insurance services

Contract locations

- UK - United Kingdom
-

Lot LOT-0001. Management Liability

Description

To meet or exceed the Insurance Group's Management Liability cover requirements as defined in the specification within the documentation.

Lot value (estimated)

- £2,200,000 excluding VAT
- £2,464,000 including VAT

Same for all lots

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

Lot LOT-0002. Crime

Description

To meet or exceed the Insurance Group's Crime cover requirements as defined in the specification within the documentation.

Lot value (estimated)

- £5,400,000 excluding VAT
- £6,048,000 including VAT

Same for all lots

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

Lot LOT-0003. Professional Indemnity

Description

To meet or exceed the Insurance Group's Professional Indemnity cover requirements as defined in the specification within the documentation.

Lot value (estimated)

- £21,800,000 excluding VAT
- £24,416,000 including VAT

Same for all lots

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

Participation

Legal and financial capacity conditions of participation

Lot LOT-0001. Management Liability

Lot LOT-0002. Crime

Lot LOT-0003. Professional Indemnity

Provision of contract certainty and insuring party transparency through submission of the Market Reform Contract (where applicable) or equivalent. Standard & Poor's A- rating or evidenced equivalency.

Technical ability conditions of participation

Lot LOT-0001. Management Liability

Lot LOT-0002. Crime

Lot LOT-0003. Professional Indemnity

Service providers shall be authorised to write the class of insurance listed subject to English

law and jurisdiction of English Courts.

Particular suitability

Lot LOT-0001. Management Liability

Lot LOT-0002. Crime

Lot LOT-0003. Professional Indemnity

Small and medium-sized enterprises (SME)

Submission

Enquiry deadline

29 April 2025, 2:00pm

Submission type

Tenders

Tender submission deadline

22 May 2025, 2:00pm

Submission address and any special instructions

https://uk.eu-supply.com/app/rfq/rwlentrance_s.asp?PID=92954&B=

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

4 July 2025

Recurring procurement

Publication date of next tender notice (estimated): 11 April 2030

Award criteria

Name	Description	Type	Weighting
Commercial	See documentation	Price	55%
Technical	See documentation	Quality	45%

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Competitive flexible procedure

Competitive flexible procedure description

There are potentially two stages, initial tender responses evaluated in stage one followed optionally by further negotiation and submission of best-and-final offers in stage two.

Contracting authority

London Universities Purchasing Consortium

- Public Procurement Organisation Number: PNVT-3763-LBZD

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London

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United Kingdom

Contact name: Mike Kilner

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Region: UKI31 - Camden and City of London

Organisation type: Public authority - sub-central government