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Tender

## Financial Lines Insurance Services

London Universities Purchasing Consortium

UK4: Tender notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-014765

Procurement identifier (OCID): ocds-h6vhtk-0501ea ([view related notices](#))

Published 11 April 2025, 4:37pm

## Scope

## Reference

INS5104 LU

## Description

London Universities Purchasing Consortium (LUPC) is undertaking this tendering process for Financial Lines Insurance Services commencing 1 August 2025 across three lots made up of Management Liability, Crime and Professional Indemnity. Offers are invited on behalf of one of more lots. The Agreement is being tendered on behalf of the LUPC Insurance Group, a collaborative group of 27 participating institutions from the following purchasing organisations - London Universities Purchasing Consortium: <http://www.lupc.ac.uk/list-of-members.html>; Southern Universities Purchasing Consortium: <http://www.supc.ac.uk/engage/our-members/our-members>; and is also available to members of North East Universities Purchasing Consortium (NEUPC): <http://www.neupc.ac.uk/our-members>; and North West Universities Purchasing Consortium (NWUPC): <http://www.nwupc.ac.uk/our-members>. It should be noted that (1) LUPC is not seeking any broker services through this procurement; (2) stated inc. VAT values are inc. IPT (Insurance Premium Tax) and that (3) preliminary market engagement was undertaken in late January 2025, prior to commencement of the Procurement Act

2023.

### **Total value (estimated)**

- £29,400,000 excluding VAT
- £32,928,000 including VAT

Above the relevant threshold

### **Contract dates (estimated)**

- 1 August 2025 to 1 August 2028
- Possible extension to 1 August 2030
- 5 years, 1 day

Description of possible extension:

The contracting authority will consider entering into long term agreements with the bidder(s). Regardless, each awarded contract is for an initial three years, with the option to extend for two further periods of one year each subject to satisfactory service, performance and cost.

### **Main procurement category**

Services

### **CPV classifications**

- 66510000 - Insurance services

## **Contract locations**

- UK - United Kingdom
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## **Lot LOT-0001. Management Liability**

### **Description**

To meet or exceed the Insurance Group's Management Liability cover requirements as defined in the specification within the documentation.

### **Lot value (estimated)**

- £2,200,000 excluding VAT
- £2,464,000 including VAT

### **Same for all lots**

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

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## **Lot LOT-0002. Crime**

### **Description**

To meet or exceed the Insurance Group's Crime cover requirements as defined in the

specification within the documentation.

### **Lot value (estimated)**

- £5,400,000 excluding VAT
- £6,048,000 including VAT

### **Same for all lots**

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

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## **Lot LOT-0003. Professional Indemnity**

### **Description**

To meet or exceed the Insurance Group's Professional Indemnity cover requirements as defined in the specification within the documentation.

### **Lot value (estimated)**

- £21,800,000 excluding VAT
- £24,416,000 including VAT

### **Same for all lots**

CPV classifications, contract locations and contract dates are shown in the Scope section, because they are the same for all lots.

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## **Participation**

### **Legal and financial capacity conditions of participation**

**Lot LOT-0001. Management Liability**

**Lot LOT-0002. Crime**

**Lot LOT-0003. Professional Indemnity**

Provision of contract certainty and insuring party transparency through submission of the Market Reform Contract (where applicable) or equivalent. Standard & Poor's A- rating or evidenced equivalency.

### **Technical ability conditions of participation**

**Lot LOT-0001. Management Liability**

**Lot LOT-0002. Crime**

**Lot LOT-0003. Professional Indemnity**

Service providers shall be authorised to write the class of insurance listed subject to English law and jurisdiction of English Courts.

### **Particular suitability**

**Lot LOT-0001. Management Liability**

**Lot LOT-0002. Crime**

**Lot LOT-0003. Professional Indemnity**

Small and medium-sized enterprises (SME)

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## **Submission**

### **Enquiry deadline**

29 April 2025, 2:00pm

### **Submission type**

Tenders

### **Tender submission deadline**

22 May 2025, 2:00pm

### **Submission address and any special instructions**

[https://uk.eu-supply.com/app/rfq/rwlenrance\\_\\_s.asp?PID=92954&B=](https://uk.eu-supply.com/app/rfq/rwlenrance__s.asp?PID=92954&B=)

### **Tenders may be submitted electronically**

Yes

### **Languages that may be used for submission**

English

### **Award decision date (estimated)**

4 July 2025

## Recurring procurement

Publication date of next tender notice (estimated): 11 April 2030

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## Award criteria

Name	Description	Type	Weighting
Commercial	See documentation	Price	55%
Technical	See documentation	Quality	45%

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## Other information

### Conflicts assessment prepared/revised

Yes

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## Procedure

### Procedure type

Competitive flexible procedure

### Competitive flexible procedure description

There are potentially two stages, initial tender responses evaluated in stage one followed optionally by further negotiation and submission of best-and-final offers in stage two.

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## Contracting authority

### London Universities Purchasing Consortium

- Public Procurement Organisation Number: PNV-3763-LBZD

5th Floor, Pinnacle House, 23-26 St Dunstan's Hil

London

EC3R 8HN

United Kingdom

Contact name: Mike Kilner

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Email: [m.kilner@lupc.ac.uk](mailto:m.kilner@lupc.ac.uk)

Website: <https://www.lupc.ac.uk>

Region: UKI31 - Camden and City of London

Organisation type: Public authority - sub-central government