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Contract

Financial Wellbeing Barometer

Money and Pensions Service

F03: Contract award notice

Notice identifier: 2022/S 000-014702

Procurement identifier (OCID): ocds-h6vhtk-031a35

Published 26 May 2022, 8:57am

Section I: Contracting authority

I.1) Name and addresses

Money and Pensions Service

120 Holborn

London

EC1N 2TD

Email

david.hughes@maps.org.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<https://www.moneyhelper.org.uk/en>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Financial Wellbeing Barometer

Reference number

22-01C

II.1.2) Main CPV code

- 73110000 - Research services

II.1.3) Type of contract

Services

II.1.4) Short description

The Money and Pensions Service (MaPS) wishes to appoint an agency to help MaPS build the most comprehensive review of the Financial Wellbeing Barometer and to undertake a feasibility study with a deliverable roadmap to creating a digital portal capable of hosting the Barometer.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £166,125

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

The Financial Wellbeing Barometer will provide a dynamic method of monitoring the status of financial wellbeing – as defined by the five ‘Agendas for Change’ in the National Strategy (financial foundations, nation of savers, credit counts, better debt advice and future focus). Therefore The Money and Pensions Service (MaPS) wishes to appoint an agency to help MaPS build the most comprehensive review of this initiative and to undertake a feasibility study with a deliverable roadmap to creating a digital portal capable of hosting the Barometer. MaPS wishes to understand how we would establish this initiative in the marketplace and to comprehend how the data sources would be acquired and implemented according to MaPS's requirements and those of our financial wellbeing partners.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 70

Price - Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-005017](#)

Section V. Award of contract

Contract No

22-01C

Title

Financial Wellbeing Barometer

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

25 May 2022

V.2.2) Information about tenders

Number of tenders received: 6

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Ernst & Young LLP

1 More London Place, London, SE1 2AF

London

Country

United Kingdom

NUTS code

- UKI - London

National registration number

OC300001

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £166,125

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Department of Work and Pensions London

London

Country

United Kingdom