

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/014702-2022>

Contract

## **Financial Wellbeing Barometer**

Money and Pensions Service

F03: Contract award notice

Notice identifier: 2022/S 000-014702

Procurement identifier (OCID): ocds-h6vhtk-031a35

Published 26 May 2022, 8:57am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Money and Pensions Service

120 Holborn

London

EC1N 2TD

#### **Email**

[david.hughes@maps.org.uk](mailto:david.hughes@maps.org.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UK - United Kingdom

#### **Internet address(es)**

Main address

<https://www.moneyhelper.org.uk/en>

#### **I.4) Type of the contracting authority**

Body governed by public law

#### **I.5) Main activity**

Economic and financial affairs

---

## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Financial Wellbeing Barometer

Reference number

22-01C

#### **II.1.2) Main CPV code**

- 73110000 - Research services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Money and Pensions Service (MaPS) wishes to appoint an agency to help MaPS build the most comprehensive review of the Financial Wellbeing Barometer and to undertake a feasibility study with a deliverable roadmap to creating a digital portal capable of hosting the Barometer.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £166,125

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

### **II.2.4) Description of the procurement**

The Financial Wellbeing Barometer will provide a dynamic method of monitoring the status of financial wellbeing – as defined by the five ‘Agendas for Change’ in the National Strategy (financial foundations, nation of savers, credit counts, better debt advice and future focus). Therefore The Money and Pensions Service (MaPS) wishes to appoint an agency to help MaPS build the most comprehensive review of this initiative and to undertake a feasibility study with a deliverable roadmap to creating a digital portal capable of hosting the Barometer. MaPS wishes to understand how we would establish this initiative in the marketplace and to comprehend how the data sources would be acquired and implemented according to MaPS's requirements and those of our financial wellbeing partners.

### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 70

Price - Weighting: 30

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

---

## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-005017](#)

---

## **Section V. Award of contract**

### **Contract No**

22-01C

### **Title**

Financial Wellbeing Barometer

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

25 May 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 6

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Ernst & Young LLP

1 More London Place, London, SE1 2AF

London

Country

United Kingdom

NUTS code

- UKI - London

National registration number

OC300001

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £166,125

---

## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Department of Work and Pensions London

London

Country

United Kingdom