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Not applicable

Legal Services Framework Agreement

THE FINANCIAL REPORTING COUNCIL LIMITED

F14: Notice for changes or additional information

Notice identifier: 2024/S 000-013979

Procurement identifier (OCID): ocds-h6vhtk-044f94

Published 1 May 2024, 9:02am

Section I: Contracting authority/entity

I.1) Name and addresses

THE FINANCIAL REPORTING COUNCIL LIMITED

8Th Floor,125 London Wall

LONDON

EC2Y5AS

Email

procurement@frc.org.uk

Telephone

+44 2074922300

Country

United Kingdom

Region code

UKI - London

Companies House

02486368

Internet address(es)

Main address

<https://www.frc.org.uk/>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Legal Services Framework Agreement

Reference number

FRC2023-0146

II.1.2) Main CPV code

- 79100000 - Legal services

II.1.3) Type of contract

Services

II.1.4) Short description

The Financial Reporting Council (FRC) is an independent regulator which serves the public interest by setting high standards of corporate governance, corporate reporting and audit and by holding to account those responsible for delivering them. The FRC also monitors and takes enforcement action where things go wrong to ensure the proper operation of the market and confidence in the UK economy and the UK's international reputation as an attractive place to do business.

The purpose of this exercise is to create a Framework Agreement to provide a panel of law firms (the panel) to provide legal services for the FRC, through the FRC's in-house legal team.

The legal team advises on a wide range of issues, including but not limited to:

- creating, implementing, using and maintaining the FRC's powers and procedures;
- developing and maintaining legally sound policies across the FRC;
- information handling, sharing and risk;
- corporate legal advice (eg on contracts, governance, intellectual property rights, brand and logo use, insurance etc);
- responding to challenges (eg judicial review and complaints) as well as all litigation taken by, and against, the FRC.

We propose to appoint up to three* law firms to act for the FRC across its business on a four-year contract (with a further one year extension).

* The FRC reserves the right to increase this number where law firms have the same overall evaluation scoring.

PLEASE SEE THE FULL DETAILS IN THE TENDER PACK. THE TENDER PACK CAN BE ACCESSED VIA CONTRACTS FINDER

<https://www.contractsfinder.service.gov.uk/Notice/1e19204b-61b1-41c3-a350-59ef3ff2c17c>

Section VI. Complementary information

VI.6) Original notice reference

Notice number: [2024/S 000-010940](#)

Section VII. Changes

VII.1) Information to be changed or added

VII.2) Other additional information

The deadline for tender submissions is now 21/05/2024 by 12noon