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Contract

SPS 2521 - Leasehold (RTB) Properties Insurance

Royal Borough of Greenwich

F03: Contract award notice

Notice identifier: 2022/S 000-013759

Procurement identifier (OCID): ocds-h6vhtk-02e514

Published 23 May 2022, 11:37am

Section I: Contracting authority

I.1) Name and addresses

Royal Borough of Greenwich

3rd Floor, The Woolwich Centre, 35 Wellington Street, Woolwich

London

SE18 6HQ

Contact

Mr Nick Walker

Email

nick.walker@royalgreenwich.gov.uk

Telephone

+44 2089213627

Country

United Kingdom

NUTS code

UKI51 - Bexley and Greenwich

Internet address(es)

Main address

<http://www.royalgreenwich.gov.uk/>

Buyer's address

<http://www.royalgreenwich.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

SPS 2521 - Leasehold (RTB) Properties Insurance

Reference number

DN572466

II.1.2) Main CPV code

- 66515200 - Property insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties (excluding Broker Services). There is 1 lot.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £4,718,182.26

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI51 - Bexley and Greenwich

II.2.4) Description of the procurement

Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect

of leasehold/RTB properties, excluding broker services. Detailed description of the service is

provided in the tender documents.

The contract will commence 1st April 2022 under a 3-year Long Term Agreement with the option to extend for a further 1 year plus 1 year making it a potential contract period of 5 years at the authority's sole discretion.

II.2.5) Award criteria

Quality criterion - Name: Quality - Policy Cover / Weighting: 10

Quality criterion - Name: Quality - Claims Handling / Weighting: 40

Price - Weighting: 50

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2021/S 000-023972](#)

Section V. Award of contract

Contract No

SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services

Lot No

1

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

2 March 2022

V.2.2) Information about tenders

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Avid insurance services ltd

London

Country

United Kingdom

NUTS code

- UKI51 - Bexley and Greenwich

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £4,718,182.26

Total value of the contract/lot: £4,718,182.26

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court of England & Wales

London

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

Cabinet Office

London

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Royal Borough of Greenwich incorporated a minimum 10 calendar day Standstill Period after notification to unsuccessful applicants of the award decision.

VI.4.4) Service from which information about the review procedure may be obtained

Royal Borough of Greenwich

London

Country

United Kingdom