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Contract

## **SPS 2521 - Leasehold (RTB) Properties Insurance**

Royal Borough of Greenwich

F03: Contract award notice

Notice identifier: 2022/S 000-013759

Procurement identifier (OCID): ocds-h6vhtk-02e514

Published 23 May 2022, 11:37am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Royal Borough of Greenwich

3rd Floor, The Woolwich Centre, 35 Wellington Street, Woolwich

London

SE18 6HQ

#### **Contact**

Mr Nick Walker

#### **Email**

[nick.walker@royalgreenwich.gov.uk](mailto:nick.walker@royalgreenwich.gov.uk)

#### **Telephone**

+44 2089213627

#### **Country**

United Kingdom

**NUTS code**

UKI51 - Bexley and Greenwich

**Internet address(es)**

Main address

<http://www.royalgreenwich.gov.uk/>

Buyer's address

<http://www.royalgreenwich.gov.uk/>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

SPS 2521 - Leasehold (RTB) Properties Insurance

Reference number

DN572466

#### **II.1.2) Main CPV code**

- 66515200 - Property insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect of leasehold/RTB properties (excluding Broker Services). There is 1 lot.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £4,718,182.26

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKI51 - Bexley and Greenwich

#### **II.2.4) Description of the procurement**

Royal Borough of Greenwich is seeking tender submissions for Property Insurance in respect

of leasehold/RTB properties, excluding broker services. Detailed description of the service is

provided in the tender documents.

The contract will commence 1st April 2022 under a 3-year Long Term Agreement with the option to extend for a further 1 year plus 1 year making it a potential contract period of 5 years at the authority's sole discretion.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality - Policy Cover / Weighting: 10

Quality criterion - Name: Quality - Claims Handling / Weighting: 40

Price - Weighting: 50

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2021/S 000-023972](#)

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## **Section V. Award of contract**

### **Contract No**

SPS 2521 - Property Insurance in respect of leasehold/RTB properties, excluding broker services

### **Lot No**

1

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

2 March 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

**V.2.3) Name and address of the contractor**

Avid insurance services ltd

London

Country

United Kingdom

NUTS code

- UKI51 - Bexley and Greenwich

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £4,718,182.26

Total value of the contract/lot: £4,718,182.26

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court of England & Wales

London

Country

United Kingdom

#### **VI.4.2) Body responsible for mediation procedures**

Cabinet Office

London

Country

United Kingdom

#### **VI.4.3) Review procedure**

Precise information on deadline(s) for review procedures

Royal Borough of Greenwich incorporated a minimum 10 calendar day Standstill Period after notification to unsuccessful applicants of the award decision.

#### **VI.4.4) Service from which information about the review procedure may be obtained**

Royal Borough of Greenwich

London

Country

United Kingdom