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Contract

TD2117- Shared Cost Additional Voluntary Contributions (Pension)

DERBY CITY COUNCIL

F03: Contract award notice

Notice identifier: 2024/S 000-013410

Procurement identifier (OCID): ocids-h6vhtk-045225

Published 25 April 2024, 11:29am

Section I: Contracting authority

I.1) Name and addresses

DERBY CITY COUNCIL

Corporation Street

Derby

DE1 2FS

Email

procurement@derby.gov.uk

Country

United Kingdom

Region code

UKF11 - Derby

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.derby.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

TD2117- Shared Cost Additional Voluntary Contributions (Pension)

Reference number

TD2117

II.1.2) Main CPV code

- 79414000 - Human resources management consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

Shared Cost AVC's are a salary sacrifice scheme offered to employees who are members of the Local Government Pension Scheme.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £149,040

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKF11 - Derby

II.2.4) Description of the procurement

To provide Local Government Pension scheme members the option to join a Shared Cost AVC salary sacrifice scheme to enable the employee to build an additional pot of money alongside their LG pension contributions that is exempt from Income Tax and National Insurance, with the potential to take it all as a tax-free lump sum on retirement.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: Yes

Description of options

Initial contract term of 3 years plus an option to extend for 2 x 12 months, contract to commence 01/06/2024

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The services can be provided only by a particular economic operator for the following reason:
 - absence of competition for technical reasons

Explanation:

AVC Wise is currently the only recognised provider of this service.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-012121](#)

Section V. Award of contract

Contract No

TD2117

Title

Shared Cost Additional Voluntary Contributions (Pension)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

15 April 2024

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

AVC Wise

Essex

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

11406613

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £149,040

Total value of the contract/lot: £149,040

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Derby City Council

Derby

DE1 2FS

Country

United Kingdom