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Tender

Revolving Credit Facility

Loughborough University

F02: Contract notice

Notice identifier: 2024/S 000-013281

Procurement identifier (OCID): ocds-h6vhtk-0454ce

Published 24 April 2024, 12:05pm

Section I: Contracting authority

I.1) Name and addresses

Loughborough University

Epinal Way

Loughborough

LE11 3TU

Contact

Hussain Dakri

Email

H.dakri@lboro.ac.uk

Telephone

+44 1509228186

Country

United Kingdom

Region code

UKF - East Midlands (England)

Internet address(es)

Main address

<https://www.bipsolutions.com>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.delta-esourcing.com/tenders/UK-UK-Loughborough:-Credit-granting-services./7376RDN4V8>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Revolving Credit Facility

II.1.2) Main CPV code

- 66113000 - Credit granting services

II.1.3) Type of contract

Services

II.1.4) Short description

The University currently has a £50 million RCF that expires in January 2025. The RCF provides a source of short-term liquidity to manage the University's cash flow cycle. The University is committed to integrating sustainability practices into its operations and seeks a financing solution that incentivises further progress towards its sustainability goals.

II.1.5) Estimated total value

Value excluding VAT: £1,050,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKF - East Midlands (England)

Main site or place of performance

EAST MIDLANDS (ENGLAND)

II.2.4) Description of the procurement

The University currently has a £50 million RCF that expires in January 2025. The RCF

provides a source of short-term liquidity to manage the University's cash flow cycle. The University is committed to integrating sustainability practices into its operations and seeks a financing solution that incentivises further progress towards its sustainability goals.

II.2.5) Award criteria

Quality criterion - Name: Quality / Weighting: 40

Cost criterion - Name: Price / Weighting: 60

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

60

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

5 years + 1 year +1 year

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

31 May 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

31 May 2024

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.3) Additional information

The contracting authority considers that this contract may be suitable for economic operators that are small or medium enterprises (SMEs). However, any selection of tenderers will be based solely on the criteria set out for the procurement.

For more information about this opportunity, please visit the Delta eSourcing portal at:

<https://www.delta-esourcing.com/tenders/UK-UK-Loughborough:-Credit-granting-services./7376RDN4V8>

To respond to this opportunity, please click here:

<https://www.delta-esourcing.com/respond/7376RDN4V8>

GO Reference: GO-2024424-PRO-25851583

VI.4) Procedures for review

VI.4.1) Review body

Loughborough University

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United Kingdom