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Award

Bloomberg Renewal 2025

FCA

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-013076

Procurement identifier (OCID): ocds-h6vhtk-04fd4e ([view related notices](#))

Published 4 April 2025, 12:59pm

Scope

Reference

C3275

Description

Renewal of Bloomberg terminals/Licenses for one (1) year.

Contract 1. Bloomberg Licenses

Suppliers

Supplier not yet selected

Contract value

- 746040.00 USD excluding VAT
- 895248.00 USD including VAT

Above the relevant threshold

Earliest date the contract will be signed

12 May 2025

Contract dates (estimated)

- 15 May 2025 to 14 May 2026
- 1 year

Main procurement category

Services

CPV classifications

- 72222300 - Information technology services
- 72223000 - Information technology requirements review services

Contract locations

- UKI - London
- UKE42 - Leeds
- UKM - Scotland

Other information

Description of risks to contract performance

They FCA required daily access to market data. Some of the risks in this requirement is not in place:

- It would limit the FCA's ability to bring successful criminal and regulatory action.
- FCA may not effectively review alerts from our surveillance system, with a risk to our commitment to clean markets. The FCA could not monitor for orderly markets.
- The data and insight that Bloomberg can provide is key for departments to be able to deliver on its market monitoring objective. There is no viable alternative product.
- Major policy would go without empirical support, in short evidence-based policy making would be severely impacted.
- Retaining Bloomberg license is critical for the FCA to complete our statutory objective of 1/ promoting competition and 2/ consumer protection. We are increasingly encouraged to rely on more existing data within the FCA and enhance those with publicly available data. Bloomberg licences is critical to enhance regulatory returns and allow us to perform our function of financial analysis.
- Internal departments would impact the ability to conduct real-time surveillance of the UK market.
- Monitoring key funds and relevant investments, market trends and volatility and cross-referencing company information (to test its veracity) in various complex Supervisory efforts would become difficult.

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

Only Bloomberg can provide the licenses required.

Contracting authority

FCA

- Public Procurement Organisation Number: PTYH-4442-XPRH

12 Endeavour Square

London

E20 1JN

United Kingdom

Email: fcaprocurement@fca.org.uk

Website: <http://www.fca.org.uk>

Region: UKI41 - Hackney and Newham

Organisation type: Public authority - central government

