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Contract

Provision of Portfolio Reconciliation and Collateral Margin Management

BANK OF ENGLAND

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-013017

Procurement identifier (OCID): ocds-h6vhtk-05e9d0 ([view related notices](#))

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Scope

Reference

CON/1002007

Description

Provision of Portfolio Reconciliation and Collateral Margin Management License

Contract 1

Supplier

- Osttra Limited

Contract value

- £722,183.08 excluding VAT
- £866,619.70 including VAT

Above the relevant threshold

Date signed

12 February 2026

Contract dates

- 13 February 2026 to 12 February 2031
- 5 years

Main procurement category

Goods

Options

The right to additional purchases while the contract is valid.

Additional services

CPV classifications

- 48000000 - Software package and information systems

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Justification for not setting key performance indicators

Under £5m

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

(a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and

(b) there are no reasonable alternatives to those goods, services or works.

Supplier

Osttra Limited

- Companies House: 04027741

2nd Floor, London Fruit and Wool Exchange

London

E1 6PW

United Kingdom

Email: clientassessmentrequests@osttra.com

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government

