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Contract

Provision of Portfolio Reconciliation and Collateral Margin Management

BANK OF ENGLAND

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-013017

Procurement identifier (OCID): ocds-h6vhtk-05e9d0 ([view related notices](#))

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Scope

Reference

CON/1002007

Description

Provision of Portfolio Reconciliation and Collateral Margin Management License

Contract 1

Supplier

- Osttra Limited

Contract value

- £722,183.08 excluding VAT
- £866,619.70 including VAT

Above the relevant threshold

Date signed

12 February 2026

Contract dates

- 13 February 2026 to 12 February 2031
- 5 years

Main procurement category

Goods

Options

The right to additional purchases while the contract is valid.

Additional services

CPV classifications

- 48000000 - Software package and information systems

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Justification for not setting key performance indicators

Under £5m

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

- (a) due to a particular supplier having intellectual property rights or other exclusive rights, only that supplier can supply the goods, services or works required, and
- (b) there are no reasonable alternatives to those goods, services or works.

Supplier

Osttra Limited

- Companies House: 04027741

2nd Floor, London Fruit and Wool Exchange

London

E1 6PW

United Kingdom

Email: clientassessmentrequests@osttra.com

Region: UKI42 - Tower Hamlets

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

BANK OF ENGLAND

- Companies House: RC000042
- Public Procurement Organisation Number: PRDB-1113-HPPT

Threadneedle Street

London

EC2R 8AH

United Kingdom

Email: askprocurement@bankofengland.co.uk

Region: UKI31 - Camden and City of London

Organisation type: Public authority - central government

