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Tender

## **ACCESS Private Equity Allocators**

HAMPSHIRE COUNTY COUNCIL

Hartfordshire County Council

Isle of Wight Council

Kent County Council

Norfolk County Council

Suffolk County Council

West Northamptonshire Council

West Sussex County Council

East Sussex County Council

Cambridgeshire County Council

Essex County Council

F02: Contract notice

Notice identifier: 2024/S 000-012912

Procurement identifier (OCID): ocds-h6vhtk-0453e2

Published 22 April 2024, 9:46am

## **Section I: Contracting authority**

### **I.1) Name and addresses**

HAMPSHIRE COUNTY COUNCIL

The Castle

WINCHESTER

SO238UJ

**Contact**

Samantha Pullinger

**Email**

[samantha.pullinger@hants.gov.uk](mailto:samantha.pullinger@hants.gov.uk)

**Telephone**

+44 1962847826-847826

**Country**

United Kingdom

**Region code**

UKJ36 - Central Hampshire

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

[www.hants.gov.uk](http://www.hants.gov.uk)

Buyer's address

<https://www.accesspool.org/>

**I.1) Name and addresses**

Hartfordshire County Council

Hartford

**Email**

[contact@hertfordshire.gov.uk](mailto:contact@hertfordshire.gov.uk)

**Country**

United Kingdom

**Region code**

UKH23 - Hertfordshire

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.hertfordshire.gov.uk/home.aspx>

**I.1) Name and addresses**

Isle of Wight Council

Isle of Wight

**Email**

[customer.services@iow.gov.uk](mailto:customer.services@iow.gov.uk)

**Country**

United Kingdom

**Region code**

UKJ34 - Isle of Wight

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.iow.gov.uk/>

## **I.1) Name and addresses**

Kent County Council

Maidstone

### **Email**

[county.hall@kent.gov.uk](mailto:county.hall@kent.gov.uk)

### **Country**

United Kingdom

### **Region code**

UKJ4 - Kent

### **Justification for not providing organisation identifier**

Not on any register

### **Internet address(es)**

Main address

<https://www.kent.gov.uk/>

## **I.1) Name and addresses**

Norfolk County Council

Norwich

### **Email**

[DPCST@norfolk.gov.uk](mailto:DPCST@norfolk.gov.uk)

### **Country**

United Kingdom

**Region code**

UKH15 - Norwich and East Norfolk

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.norfolk.gov.uk/>

**I.1) Name and addresses**

Suffolk County Council

Ipswich

**Email**

[customer.services@suffolk.gov.uk](mailto:customer.services@suffolk.gov.uk)

**Country**

United Kingdom

**Region code**

UKH14 - Suffolk

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.suffolk.gov.uk/>

## **I.1) Name and addresses**

West Northamptonshire Council

Northampton

### **Email**

[enquiries.nbc@westnorthants.gov.uk](mailto:enquiries.nbc@westnorthants.gov.uk)

### **Country**

United Kingdom

### **Region code**

UKF24 - West Northamptonshire

## **Justification for not providing organisation identifier**

Not on any register

### **Internet address(es)**

Main address

<https://www.westnorthants.gov.uk/>

## **I.1) Name and addresses**

West Sussex County Council

Chichester

### **Email**

[procurement@westsussex.gov.uk](mailto:procurement@westsussex.gov.uk)

### **Country**

United Kingdom

### **Region code**

UKJ27 - West Sussex (South West)

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.westsussex.gov.uk/>

**I.1) Name and addresses**

East Sussex County Council

Lewes

**Email**

[purchasing.queries@eastsussex.gov.uk](mailto:purchasing.queries@eastsussex.gov.uk)

**Country**

United Kingdom

**Region code**

UKJ22 - East Sussex CC

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<https://www.eastsussex.gov.uk/>

**I.1) Name and addresses**

Cambridgeshire County Council

Cambridge

**Email**

[procurementandcommercial@cambridgeshire.gov.uk](mailto:procurementandcommercial@cambridgeshire.gov.uk)

**Country**

United Kingdom

**Region code**

UKH12 - Cambridgeshire CC

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

<http://www.cambridgeshire.gov.uk/>

**I.1) Name and addresses**

Essex County Council

Chelmsford

**Email**

[procurement.team@essex.gov.uk](mailto:procurement.team@essex.gov.uk)

**Country**

United Kingdom

**Region code**

UKH3 - Essex

**Justification for not providing organisation identifier**



Not on any register

## **Internet address(es)**

Main address

<https://www.essex.gov.uk/>

## **I.2) Information about joint procurement**

The contract involves joint procurement

## **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/hampshire.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/hampshire.aspx/Home>

## **I.4) Type of the contracting authority**

Regional or local authority

## **I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

ACCESS Private Equity Allocators

Reference number

EX23875

#### **II.1.2) Main CPV code**

- 66131100 - Pension investment services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The Authority is seeking to appoint up to two Private Equity Allocators to manage and grow the Private Equity Mandates of the ACCESS Pool members.

Two allocators will be appointed unless only one supplier is capable of meeting the requirements set out in the ITT, in which case the Authority reserves the right to appoint only a single supplier.

This procurement is being undertaken by Hampshire County Council (the Authority) on behalf of the Administering Authorities who together comprise the ACCESS Pool. The ACCESS Pool is a collaboration of 11 like-minded Local Government Pension Scheme Authorities, investing the pensions of over one million members, delivering strong investment performance, achieving greater cost efficiency and benefiting from the best of local authority procurement. Further information regarding the ACCESS Pool can be found here: <https://www.accesspool.org/>.

#### **II.1.5) Estimated total value**

Value excluding VAT: £2,000,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: No

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UKF2 - Leicestershire, Rutland and Northamptonshire
- UKH - East of England
- UKJ - South East (England)

### **II.2.4) Description of the procurement**

Hampshire County Council is running this procurement on behalf of ACCESS pool and is seeking to appoint up to two investment managers to undertake the role of Private Equity Allocator in relation to the ACCESS Pool's Private Equity Mandates.

The procurement will be carried out as a two stage Restricted procedure. At the conclusion of the procurement procedure, each named Authority who wishes to undertake this type of investment will enter into its own contract with the successful Supplier at their own discretion.

The duration of the contract(s) shall be thirty (30) years, subject to a five (5) yearly review cycle during this period.

Full details of the requirement can be found in the Specification at Annex 1 of the ITT documentation by registering within Hampshire's instance of the In-Tend e-procurement platform at the following URL: <https://in-tendhost.co.uk/hampshire/asp/Home>

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £2,000,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

360

This contract is subject to renewal

No

#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: Yes

Description of options

The Private Equity Allocator Contracts will be for a term of 30 years but subject to a 5 yearly review cycle.

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### **Section III. Legal, economic, financial and technical information**

#### **III.1) Conditions for participation**

##### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Restricted procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

24 May 2024

Local time

2:00pm

#### **IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates**

17 June 2024

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.6) Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 4 (from the date stated for receipt of tender)

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.2) Information about electronic workflows**

Electronic invoicing will be accepted

Electronic payment will be used

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Courts of England & Wales

London

Country

United Kingdom