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Contract

Insurance Tender - Property Lot 1 Award 2024-2029

The Royal Borough of Kensington and Chelsea

F03: Contract award notice

Notice identifier: 2024/S 000-012686

Procurement identifier (OCID): ocds-h6vhtk-042e48

Published 18 April 2024, 2:23pm

Section I: Contracting authority

I.1) Name and addresses

The Royal Borough of Kensington and Chelsea

Town Hall, 8 Hornton Street

Hornton Street London

W8 7NX

Email

procurement@rbkc.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.rbkc.gov.uk

Buyer's address

www.rbkc.gov.uk/business-and-enterprise/business-opportunities-and-procurement/procurement-borough

I.4) Type of the contracting authority

Regional or local Agency/Office

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance Tender - Property Lot 1 Award 2024-2029

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Royal Borough of Kensington & Chelsea (RBKC) has awarded an insurance tender - Property Lot 1 Award 2024-2029 contracts to Protector Insurance (Company No: FC033034) for the delivery of Property insurance.

The tender was carried out using the Open procedure using the Council's capitalSourcing portal. The Contract Notice was published on 19th of January 2024 and open for 30 days and closed on 19th of February 2024.

The contract will be established for an initial duration of five-year arrangement, premiums are not fixed by the insurers as they will be subject to annual index linking to reflect the

current inflation at that time. This ensures the Councils' assets are adequately insured and not subject to under-insurance.

II.1.6) Information about lots

This contract is divided into lots: Yes

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £3,310,440

II.2) Description

II.2.1) Title

Lot No

1

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services

II.2.3) Place of performance

NUTS codes

- UKI - London

II.2.4) Description of the procurement

The objectives of this tender is the contract award for sovereign insurance contract for Property that will commence on 1st of April 2024.

The tender was carried out using the Open procedure using the Council's capitalEsourcing portal.

The Contract Award Criteria was based on the technical specification, which invited bidders to provide policy coverage and claims handling requirements.

The Contract Notice was published on 19th of January 2024 and open for 30 days and closed on 19th of February 2024.

II.2.5) Award criteria

Quality criterion - Name: Policy Coverage/Specification / Weighting: 20

Quality criterion - Name: Claims Provision/Service / Weighting: 15

Quality criterion - Name: Added Value / Weighting: 5

Quality criterion - Name: Social Value / Weighting: 10

Quality criterion - Name: Price / Weighting: 50

Price - Weighting: 100

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2024/S 000-001799](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

4 March 2024

V.2.2) Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Protector Forsikring ASA

Manchester

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £3,310,440

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

70 Whitehall

London

SW1A 2AS

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

The Royal Borough of Kensington and Chelsea

Hornton Street

London

W8 7NX

Email

procurement@rbkc.gov.uk

Country

United Kingdom

Internet address

www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit