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Contract

Digital Reporting Education & Outreach (DREO) Innovation sprint support.

THE FINANCIAL REPORTING COUNCIL LIMITED

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-012626

Procurement identifier (OCID): ocds-h6vhtk-05ece5 ([view related notices](#))

Published 11 February 2026, 5:47pm

Scope

Reference

FRC2025-155

Description

THIS IS A CONTRACT AWARD NOTICE

The Financial Reporting Council (FRC) regulates auditors, accountants and actuaries and sets the UK's Corporate Governance and Stewardship Codes. As the Competent Authority for audit in the UK, we set auditing and ethical standards and monitor and enforce audit quality.

The purpose of the FRC is to serve the public interest and support UK economic growth by upholding high standards of corporate governance, corporate reporting, audit and actuarial work.

The FRC's Digital Reporting and Taxonomy team set the UK's digital reporting taxonomy.

Our taxonomy is used by millions of companies in the UK to file annual report data to regulators and we are keen to ensure that the data is used to its fullest potential.

The UK has a focus on economic growth, support for longer-term investment and a drive to maintain and enhance the UK's capital markets. A key enabler for all these goals is a data ecosystem that provides useful insights to the widest audience and at the lowest cost. To achieve this, it is critical to enable access to both the data and the tools to analyse the data.

The UK is a world leader in collecting company and organisational data in structured digital form in the iXBRL (Inline eXtensible Business Reporting Language) format. Of the 3.1 million accounts published annually on the Companies House register, 80% are available in iXBRL format. In addition, more than 500 issuers on regulated markets file their annual reports in iXBRL format with the FCA.

The FRC was seeking a supplier to design and facilitate a Four (4) month innovation sprint, supporting the DREO initiative to:

- Identify and engage relevant stakeholder groups from across the corporate reporting, FinTech, accounting and xbrl ecosystem for the innovation sprints.
- Run the innovation sprints to explore key themes and challenges related to the production and use of XBRL data from listed and non-listed company, charities and other organisations annual accounts. And provide for the facilitation of group discussions or working groups to address, experiment with and consider technical topics and develop practical use cases based up to three regulator led challenges.
- Synthesis and Report on the sprints including a final report or roadmap that brings together the insights and outputs from the engagement activities including barriers, gap analysis and use cases.
- Provide programme management, stakeholder coordination, and documentation related to the sprints.

Contract 1. Digital Reporting Education & Outreach (DREO)

Innovation sprint support.

Supplier

- Open Data Institute

Contract value

- £34,385 excluding VAT
- £41,262 including VAT

Below the relevant threshold

Date signed

7 January 2026

Contract dates

- 12 January 2026 to 31 March 2026
- Possible extension to 31 May 2026
- 4 months, 20 days

Description of possible extension:

The agreement allows for extension should further work be necessary to achieve the project objectives.

Main procurement category

Services

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Procedure

Procedure type

Below threshold - open competition

Supplier

Open Data Institute

- Companies House: 08030289

4th Floor, Kings Place, 90 York Way

London

N1 9AG

United Kingdom

Telephone: 020 3598 9395

Email: finance@theodi.org

Website: <https://theodi.org/>

Region: UKI43 - Haringey and Islington

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): Yes

Contract 1. Digital Reporting Education & Outreach (DREO) Innovation sprint support.

Contracting authority

THE FINANCIAL REPORTING COUNCIL LIMITED

- Companies House: 02486368

- Public Procurement Organisation Number: PLRG-2717-VPBY

13th Floor, Exchange Tower, 1 Harbour Exchange Square

London

E14 9GE

United Kingdom

Contact name: Head of Procurement

Telephone: +442074922300

Email: Procurement@frc.org.uk

Website: <http://www.frc.org.uk>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government