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Tender

West Yorkshire Business Accelerator Fund Manager

West Yorkshire Combined Authority

F02: Contract notice

Notice identifier: 2021/S 000-012329

Procurement identifier (OCID): ocds-h6vhtk-02b79b

Published 2 June 2021, 3:05pm

Section I: Contracting authority

I.1) Name and addresses

West Yorkshire Combined Authority

40-50 Wellington Street

Leeds

LS12DE

Email

procurement@westyorks-ca.gov.uk

Country

United Kingdom

NUTS code

UKE42 - Leeds

Internet address(es)

Main address

<https://www.westyorks-ca.gov.uk/>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/westyorkshireca.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/westyorkshireca.aspx/Home>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

West Yorkshire Business Accelerator Fund Manager

Reference number

PROJECT NO. CA1489

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

The Combined Authority has identified a need for additional regional funding for high growth SME's. An opportunity therefore exists for the creation of a new funding product via a Combined Authority commercial investment fund to drive inclusive growth, boost productivity and drive green growth in line with the Strategic Economic Framework Priorities. Using money previously invested and recycled through the Growing Places Fund, the Combined Authority has ring-fenced £20m (total) to establish a new commercial investment fund – the West Yorkshire Business Accelerator Fund (WYBAF or the Fund). The Combined Authority therefore requires an Fund Manager to Manage this Fund on its behalf.

II.1.5) Estimated total value

Value excluding VAT: £20,000,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66100000 - Banking and investment services

II.2.3) Place of performance

NUTS codes

- UKE4 - West Yorkshire

II.2.4) Description of the procurement

The Combined Authority has identified a need for additional regional funding for high growth SME's. An opportunity therefore exists for the creation of a new funding product via a Combined Authority commercial investment fund to drive inclusive growth, boost productivity and drive green growth in line with the Strategic Economic Framework Priorities. Using money previously invested and recycled through the Growing Places Fund, the Combined Authority has ring-fenced £20m (total) to establish a new commercial investment fund – the West Yorkshire Business Accelerator Fund (WYBAF or the Fund). The Combined Authority therefore requires an Fund Manager to Manage this Fund on its behalf.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £20,000,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

144

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

The contract structure period is 5+5+1+1. There are 3 options to extend.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

2 July 2021

Local time

10:00am

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

2 July 2021

Local time

10:00am

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

High Court and England and Wales

London

Country

United Kingdom