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Tender

## **West Yorkshire Business Accelerator Fund Manager**

West Yorkshire Combined Authority

F02: Contract notice

Notice identifier: 2021/S 000-012329

Procurement identifier (OCID): ocds-h6vhtk-02b79b

Published 2 June 2021, 3:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

West Yorkshire Combined Authority

40-50 Wellington Street

Leeds

LS12DE

#### **Email**

[procurement@westyorks-ca.gov.uk](mailto:procurement@westyorks-ca.gov.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKE42 - Leeds

## **Internet address(es)**

Main address

<https://www.westyorks-ca.gov.uk/>

## **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/westyorkshireca.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://in-tendhost.co.uk/westyorkshireca.aspx/Home>

Tenders or requests to participate must be submitted to the above-mentioned address

## **I.4) Type of the contracting authority**

Regional or local authority

## **I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

West Yorkshire Business Accelerator Fund Manager

Reference number

PROJECT NO. CA1489

**II.1.2) Main CPV code**

- 66100000 - Banking and investment services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

The Combined Authority has identified a need for additional regional funding for high growth SME's. An opportunity therefore exists for the creation of a new funding product via a Combined Authority commercial investment fund to drive inclusive growth, boost productivity and drive green growth in line with the Strategic Economic Framework Priorities. Using money previously invested and recycled through the Growing Places Fund, the Combined Authority has ring-fenced £20m (total) to establish a new commercial investment fund – the West Yorkshire Business Accelerator Fund (WYBAF or the Fund). The Combined Authority therefore requires an Fund Manager to Manage this Fund on its behalf.

**II.1.5) Estimated total value**

Value excluding VAT: £20,000,000

**II.1.6) Information about lots**

This contract is divided into lots: No

**II.2) Description****II.2.2) Additional CPV code(s)**

- 66100000 - Banking and investment services

**II.2.3) Place of performance**

NUTS codes

- UKE4 - West Yorkshire

**II.2.4) Description of the procurement**

The Combined Authority has identified a need for additional regional funding for high growth SME's. An opportunity therefore exists for the creation of a new funding product via a

Combined Authority commercial investment fund to drive inclusive growth, boost productivity and drive green growth in line with the Strategic Economic Framework Priorities. Using money previously invested and recycled through the Growing Places Fund, the Combined Authority has ring-fenced £20m (total) to establish a new commercial investment fund – the West Yorkshire Business Accelerator Fund (WYBAF or the Fund). The Combined Authority therefore requires an Fund Manager to Manage this Fund on its behalf.

### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.6) Estimated value**

Value excluding VAT: £20,000,000

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

144

This contract is subject to renewal

No

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: Yes

Description of options

The contract structure period is 5+5+1+1. There are 3 options to extend.

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section III. Legal, economic, financial and technical information**

### **III.1) Conditions for participation**

#### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

#### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

2 July 2021

Local time

10:00am

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

2 July 2021

Local time

10:00am

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court and England and Wales

London

Country

United Kingdom