

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/012286-2024>

Tender

University of Bristol Group Pension Plan Insurances (UBGPP)

University of Bristol

F02: Contract notice

Notice identifier: 2024/S 000-012286

Procurement identifier (OCID): ocds-h6vhtk-045281

Published 16 April 2024, 10:21am

Section I: Contracting authority

I.1) Name and addresses

University of Bristol

4th Floor, Augustine's Courtyard, Orchard Lane

Bristol

BS1 5DS

Email

lee.bryant@bristol.ac.uk

Telephone

+44 01179289000

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.bristol.ac.uk

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://tenders.bris.ac.uk>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://tenders.bris.ac.uk>

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

University of Bristol Group Pension Plan Insurances (UBGPP)

II.1.2) Main CPV code

- 66500000 - Insurance and pension services

II.1.3) Type of contract

Services

II.1.4) Short description

The University of Bristol are looking to procure group life assurance and group income protection for members of the University of Bristol Group Pension Plan ('UBGPPP').

The requirement is as follows:

Lot 1: Life Assurance: to provide a payment of 6 x salary in the event of a member death;

Lot 2: Income Protection: to provide member income protection of 60 % of basic salary in the event of incapacity

II.1.5) Estimated total value

Value excluding VAT: £5,000,000

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 2

The contracting authority reserves the right to award contracts combining the following lots or groups of lots:

Lot 1: Life Assurance

Lot 2: Income Protection

II.2) Description

II.2.1) Title

Life Assurance

Lot No

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66511000 - Life insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

Bristol

II.2.4) Description of the procurement

To ensure members are insured for 6 x salary in the event of death.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £2,500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

24

This contract is subject to renewal

Yes

Description of renewals

Contract is a 24 month initial term followed by option to extend by a further 24 months. Potential contract 48 months in total.

Prior to the 48 months the intention is to re-procure the requirement before expiry of the contract being tendered.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Income Protection Insurance

Lot No

2

II.2.2) Additional CPV code(s)

- 66510000 - Insurance services
- 66512000 - Accident and health insurance services
- 66512100 - Accident insurance services
- 66512200 - Health insurance services
- 66515410 - Financial loss insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

Bristol

II.2.4) Description of the procurement

To provide members income protection of 60 % of basic salary in the event of incapacity.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £2,500,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

24

This contract is subject to renewal

Yes

Description of renewals

Contract is a 24 month initial term followed by option to extend by a further 24 months.
Potential contract 48 months in total.

Prior to the 48 months the intention is to re-procure the requirement before expiry of the contract being tendered.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

List and brief description of conditions

Service providers must be insurance companies regulated by the Financial Conduct Authority and Market Act 2000, Insurance Companies Act 1982 and any other statutory modifications.

The insurer shall be authorised to write the classes of insurance required and be subject to English law and jurisdiction of English Courts.

This tender does not include a requirement for any insurance broking services.

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

16 May 2024

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7) Conditions for opening of tenders

Date

16 April 2024

Local time

12:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.2) Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3) Additional information

£5M Contract Notice figure is based on the estimated cost of both Lots going to full 4 years (2+2).

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

London

Country

United Kingdom