This is a published notice on the Find a Tender service: <u>https://www.find-tender.service.gov.uk/Notice/012268-2024</u>

Contract

1

POOL REINSURANCE COMPANY LIMITED

F03: Contract award notice Notice identifier: 2024/S 000-012268 Procurement identifier (OCID): ocds-h6vhtk-0407e6 Published 16 April 2024, 9:37am

## Section I: Contracting authority

## I.1) Name and addresses

POOL REINSURANCE COMPANY LIMITED

Equitable House, 47 King William St

London

EC4R 9AF

Email

commercialservices@poolre.co.uk

### Country

United Kingdom

## **Region code**

UK - United Kingdom

### Internet address(es)

Main address

www.poolre.co.uk

## I.4) Type of the contracting authority

Body governed by public law

## I.5) Main activity

Economic and financial affairs

## Section II: Object

## II.1) Scope of the procurement

II.1.1) Title

1

Reference number

PRE00100

#### II.1.2) Main CPV code

• 66518300 - Insurance claims adjustment services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

The primary function of Pool Re is to pay eligible claims to its members ("Members") following a terrorism event. To ensure that Pool Re performs its role in an accurate, timely and cost- effective manner and to prevent any reputational damage, Pool Re must be ready to respond to incidents as they occur, whether it is a small, isolated incident or a catastrophic event.

Should a large loss event occur, the volume of claims and referrals that would be received from Pool Re Members would be extremely large.

To ensure that the claims and referrals are reviewed promptly, there may be a requirement for additional loss adjusting resource at Pool Re, subject to the size of the

relevant loss event.

If required, the additional resource provided by the Supplier will assist the Pool Re Claims Manager in reviewing claims above individual Members' Large Loss limits, review, collate and calculate the erosion of Members' retentions and ensure the service provided to Members and other stakeholders is of the highest standard.

#### II.1.6) Information about lots

This contract is divided into lots: No

### II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £36,000

## **II.2) Description**

#### II.2.3) Place of performance

NUTS codes

• UK - United Kingdom

#### II.2.4) Description of the procurement

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#### II.2.5) Award criteria

Price

### II.2.11) Information about options

Options: No

### II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

### II.2.14) Additional information

Retainer fee per Year is £12,000.

## Section IV. Procedure

## **IV.1)** Description

### IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

• No tenders or no suitable tenders/requests to participate in response to open procedure

Explanation:

No tenders or requests to participate were received for the opportunity advertised on both Contracts Finder and Find a Tender Service .

### IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

## IV.2) Administrative information

### IV.2.1) Previous publication concerning this procedure

Notice number: <u>2023/S 000-029273</u>

## Section V. Award of contract

## **Contract No**

PRE00100

## Title

Loss Adjuster

A contract/lot is awarded: Yes

## V.2) Award of contract

## V.2.1) Date of conclusion of the contract

8 April 2024

## V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

### V.2.3) Name and address of the contractor

## WILLIAMS PITT (INTERNATIONAL) LIMITED

London

Country

United Kingdom

NUTS code

• UK - United Kingdom

The contractor is an SME

Yes

## V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £36,000

# Section VI. Complementary information

## VI.4) Procedures for review

## VI.4.1) Review body

Royal Court of Justice

London

WC2A 2LL

Country

United Kingdom