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Tender

Flood Re Outwards Reinsurance Programme Bid Process

Flood Re Limited

F02: Contract notice

Notice identifier: 2021/S 000-012239

Procurement identifier (OCID): ocds-h6vhtk-02b741

Published 2 June 2021, 8:45am

Section I: Contracting authority

I.1) Name and addresses

Flood Re Limited

75 King William Street

London

EC4N 7BE

Email

servicedesk@floodre-operations.co.uk

Telephone

+44 2037862261

Country

United Kingdom

NUTS code

UKI - London

Internet address(es)

Main address

<http://www.floodre.co.uk/>

Buyer's address

https://www.mytenders.co.uk/search/Search_AuthProfile.aspx?ID=AA34549

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

<https://2022.floodreprocurement.co.uk/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local Agency/Office

I.5) Main activity

Other activity

Provision of Reinsurance

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Flood Re Outwards Reinsurance Programme Bid Process

II.1.2) Main CPV code

- 66700000 - Reinsurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Provision of Lead Capacity for Reinsurance Programmes

II.1.6) Information about lots

This contract is divided into lots: Yes

Tenders may be submitted for all lots

II.2) Description

II.2.1) Title

Provision of Property Reinsurance Aggregate Excess of Loss Sub-layer

Lot No

1

II.2.2) Additional CPV code(s)

- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Provision of Property Reinsurance Excess of loss for a Sub-layer as more fully described in the ITT

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

The Minimum Policy period required is 3 years

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Property Reinsurance Aggregate Excess Layer 1

Lot No

2

II.2.2) Additional CPV code(s)

- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Provision of Property Reinsurance Aggregate Excess of Loss for layer 1 as more fully described in the ITT

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

The Minimum Policy period required is 3 years

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Property Reinsurance Aggregate Excess Layer 2

Lot No

3

II.2.2) Additional CPV code(s)

- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Provision of Property Reinsurance Aggregate Excess of Loss for layer 2 as more fully described in the ITT

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

The Minimum Policy period required is 3 years

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Provision of Property Reinsurance Quota Share

Lot No

4

II.2.2) Additional CPV code(s)

- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Provision of Property Reinsurance Quota Share as more fully described in the ITT

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

The Minimum Policy period required is 3 years.

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

II.2) Description

II.2.1) Title

Provision of Property - Risk Excess of loss layer

Lot No

5

II.2.2) Additional CPV code(s)

- 66700000 - Reinsurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

II.2.4) Description of the procurement

Provision of Property Reinsurance Risk Excess of Loss programme as more fully described in the ITT

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 April 2022

End date

31 March 2025

This contract is subject to renewal

Yes

Description of renewals

The Minimum Policy period required is 3 years

II.2.9) Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Please refer to the Standard Selection Questionnaire

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.4) Information about reduction of the number of solutions or tenders during negotiation or dialogue

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

1 July 2021

Local time

12:00pm

IV.2.3) Estimated date of dispatch of invitations to tender or to participate to selected candidates

19 July 2021

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

Estimated timing for further notices to be published: 3 years

VI.3) Additional information

1. The Contracting Authority reserves the right to not hold a negotiation phase should it wish to accept an initial

bid.

2. The Contracting Authority reserves the rights to deselect bidders who do not meet the requirement of the

Standard Selection Questionnaire

3. The Contracting Authority reserves the right to cancel the Bid Process if circumstances dictate that this is an

appropriate action.

4. All ITT and information pertaining to the tender will be provided on successful completion of the SSQ phase.

(MT Ref:222979)

VI.4) Procedures for review

VI.4.1) Review body

Public Procurement Review Service

Cabinet Office

London

Email

publicprocurementreview@cabinetoffice.gov.uk

Telephone

+44 3450103503

Country

United Kingdom

Internet address

<https://www.gov.uk/government/publications/public-procurement-review-service-scope-and-remit>