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Tender

## **UK Export Finance Political and Credit Risk Insurance Services Framework**

Department for International Trade, UK Export Finance

F02: Contract notice

Notice identifier: 2022/S 000-011813

Procurement identifier (OCID): ocds-h6vhtk-0334c2

Published 6 May 2022, 11:37am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Department for International Trade, UK Export Finance

Old Admiralty Building London SW1A 2BL, 1 Horse Guards Road London SW1A 2HQ

London

#### **Email**

[corporateservices@trade.gov.uk](mailto:corporateservices@trade.gov.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UK - United Kingdom

#### **Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/uk-export-finance>

### **I.3) Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://uktrade.app.jaggaer.com/>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://uktrade.app.jaggaer.com/>

Tenders or requests to participate must be submitted to the above-mentioned address

### **I.4) Type of the contracting authority**

Ministry or any other national or federal authority

### **I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

UK Export Finance Political and Credit Risk Insurance Services Framework

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

UK Export Finance (the “Authority”) has a requirement for the provision of brokerage services and contracts of insurance or re-insurance principally for political and credit risk.

The purpose of this Contract Notice is to invite potential suppliers to either:

a) tender for a Framework Agreement for insurance brokerage services in competition in accordance with the conditions set out in the Invitation to Tender on the eTendering Portal: <https://uktrade.app.jaggaer.com/>; or

b) tender for a place on a panel of Insurers (including Reinsurers) in accordance with the conditions set out in the Invitation to Tender on the eTendering Portal: <https://uktrade.app.jaggaer.com/>

The services delivery model consists of two lots:

\* Lot 1 Insurance brokerage services

The Authority intends to appoint a Primary Broker and Reserve Broker

\*Lot 2 Insurance panel

Appointment to the panel is restricted to those bidders which meet the stated Selection Criteria and other conditions set out in the ITT.

Affiliates of the Primary Broker will not be accepted

\*Note that £250m is the maximum anticipated spend. The actual spend is expected to be between £50m and £250m depending on requirements.

#### **II.1.5) Estimated total value**

Value excluding VAT: £250,000,000

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

Tenders may be submitted for all lots

Maximum number of lots that may be awarded to one tenderer: 1

### **II.2) Description**

#### **II.2.1) Title**

UK Export Finance Political and Credit Risk Insurance Services (Brokerage)

Lot No

1

#### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

#### **II.2.4) Description of the procurement**

The full specification is provided with the contract documents but in summary UKEF intends to put in place a Framework for the provision of services:

- Lot 1: Provision of Insurance Brokerage Services

The Authority is seeking the provision of an insurance brokering service. The Authority envisages entering into framework agreements with two brokers: a Primary Broker and Reserve Broker.

The Authority will utilise the services of the Reserve Broker in the event of a conflict of interest or suspension or termination of arrangements with the Primary Broker.

The Primary Broker shall perform the Services:

- Insurer relationship management.
- Market soundings.
- Arranging the placing of new Contracts of Insurance with Lot 2 Political and Credit Risk Insurers.
- Managing communications and endorsements relating to new Contracts of Insurance Political and Credit Risk Insurers. The typical profile of the insurance policies is (but not limited to): Political and credit risk, generally involving counterparties outside the UK; Facultative insurance policies (although the Broker may be required to arrange other forms of insurance e.g. reinsurance and treaty insurance); Sums insured typically between £10m and £500m; ; insurance tenors typically between 5 and 15 years; Transactions and Premiums typically denominated in US Dollars or Euros;
- Claims and recoveries.

Call off contracts under Lot 1 for arranging the placement of new Contracts of Insurance with Lot 2 Political and Credit Risk Insurers (c.3 per annum) will be made through the direct award procedure as detailed further in the contract documents.

- Lot 2: Insurance panel.

The Authority is seeking the provision of contracts of insurance or reinsurance. Bidders appointed to the panel will enter into Framework Agreements with the Authority. Further transactions may follow as and when required by the Authority, over the term of the Framework Agreement. The Authority will seek the provision of insurance through a Further Competition Procedure which will be led by a Lot 1 Broker.

Contracts of insurance placed under Lot 2 will be made through the further competition procedure as detailed further in the contract documents.

\*Note that £250m is the maximum anticipated spend. The actual spend is expected to be between £50m and £250m depending on requirements.

#### **II.2.5) Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

### **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

2 Year initial term with two one year extensions.

### **II.2.10) Information about variants**

Variants will be accepted: No

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2) Description**

### **II.2.1) Title**

UK Export Finance Political and Credit Risk Insurance Services Framework (Insurance)

Lot No

2

### **II.2.2) Additional CPV code(s)**

- 66000000 - Financial and insurance services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

## **II.2.4) Description of the procurement**

UK Export Finance (the “Authority”) has a requirement for the provision of brokerage services and contracts of insurance or re-insurance principally for political and credit risk.

The purpose of this Contract Notice is to invite potential suppliers to either:

a) tender for a Framework Agreement for insurance brokerage services in competition in accordance with the conditions set out in the Invitation to Tender on the eTendering Portal: <https://uktrade.app.jaggaer.com/>; or

b) tender for a place on a panel of Insurers (including Reinsurers) in accordance with the conditions set out in the Invitation to Tender on the eTendering Portal: <https://uktrade.app.jaggaer.com/>

The services delivery model consists of two lots:

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Appointment to the panel is restricted to those bidders which meet the stated Selection Criteria and other conditions set out in the ITT.

Affiliates of the Primary Broker will not be accepted

\*Note that £250m is the maximum anticipated spend. The actual spend is expected to be between £50m and £250m depending on requirements.

## **II.2.5) Award criteria**

Quality criterion - Name: Qualification / Weighting: N/A

Cost criterion - Name: N/A / Weighting: N/A

## **II.2.7) Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months

48

This contract is subject to renewal

Yes

Description of renewals

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#### **II.2.10) Information about variants**

Variants will be accepted: No

#### **II.2.11) Information about options**

Options: No

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The procurement is related to a project and/or programme financed by European Union funds: No

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### **Section III. Legal, economic, financial and technical information**

#### **III.1) Conditions for participation**

##### **III.1.2) Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3) Technical and professional ability**

Selection criteria as stated in the procurement documents



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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.2) Time limit for receipt of tenders or requests to participate**

Date

6 June 2022

Local time

12:00pm

#### **IV.2.4) Languages in which tenders or requests to participate may be submitted**

English

#### **IV.2.7) Conditions for opening of tenders**

Date

6 June 2022

Local time

12:01pm

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## **Section VI. Complementary information**

### **VI.1) Information about recurrence**

This is a recurrent procurement: No

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Government Legal Department

London

Country

United Kingdom