

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/011783-2023>

Contract

INVITATION TO TENDER FOR THE PROVISION OF PROPERTY ASSET CONSULTANCY SERVICES

Basingstoke & Deane Borough Council

F03: Contract award notice

Notice identifier: 2023/S 000-011783

Procurement identifier (OCID): ocds-h6vhtk-0392e5

Published 25 April 2023, 11:36am

Section I: Contracting authority

I.1) Name and addresses

Basingstoke & Deane Borough Council

Civic Offices

BASINGSTOKE

RG214AH

Contact

Procurement Team

Email

procurement@basingstoke.gov.uk

Country

United Kingdom

Region code

UKJ3 - Hampshire and Isle of Wight

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.basingstoke.gov.uk/>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

INVITATION TO TENDER FOR THE PROVISION OF PROPERTY ASSET
CONSULTANCY SERVICES

Reference number

DN648826

II.1.2) Main CPV code

- 70000000 - Real estate services

II.1.3) Type of contract

Services

II.1.4) Short description

Basingstoke and Deane Borough Council (BDBC) is seeking to procure asset Valuation

Consultancy Services for asset valuations to be included in the Council's accounts and financial statements.

BDBC has a significant commercial property investment portfolio, all of which is to be valued by external consultants, on an annual basis. The operational portfolio is also to be valued within this contract, with 1/3 of the operational portfolio valued each year of the contract.

The investment element of the portfolio in March 2022 in terms of asset valuation was valued at circa £339m and the operational and car park portfolio was valued at circa £57m.

BDBC wishes to procure asset valuation consultancy services in connection with the annual valuation of its property investment portfolio for the next 3 years, with an option to BDBC to extend for a further year.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £505,675

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKJ3 - Hampshire and Isle of Wight

II.2.4) Description of the procurement

Basingstoke and Deane Borough Council (BDBC) was seeking to procure asset Valuation Consultancy Services for asset valuations to be included in the Council's accounts and financial statements.

BDBC has a significant commercial property investment portfolio, all of which is to be valued by external consultants, on an annual basis. The operational portfolio is also to be valued within this contract, with 1/3 of the operational portfolio valued each year of the contract.

The investment element of the portfolio in March 2022 in terms of asset valuation was valued at circa £339m and the operational and car park portfolio was valued at circa

£57m.

BDBC wishes to procure asset valuation consultancy services in connection with the annual valuation of its property investment portfolio for the next 3 years, with an option to BDBC to extend for a further year.

II.2.5) Award criteria

Quality criterion - Name: Resourcing of this instruction / Weighting: 15

Quality criterion - Name: Proposed Methodology / Weighting: 20

Quality criterion - Name: Relevant Experience and contract Examples / Weighting: 10

Quality criterion - Name: Examples of any previous enhancement and impairment reviews of property you may have carried out / Weighting: 5

Quality criterion - Name: The form of Valuation Schedule / Weighting: 10

Cost criterion - Name: Price / Weighting: 40

II.2.11) Information about options

Options: Yes

Description of options

The contract will be subject to an optional extension of 1 x 12 months.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-036039](#)

Section V. Award of contract

Title

INVITATION TO TENDER FOR THE PROVISION OF PROPERTY ASSET
CONSULTANCY SERVICES

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

20 March 2023

V.2.2) Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Montagu Evans LLP

70 St Mary Axe

London

EC3A 8BE

Country

United Kingdom

NUTS code

- UKJ3 - Hampshire and Isle of Wight

Companies House

OC312072

The contractor is an SME

Yes

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £600,000

Total value of the contract/lot: £505,675

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

High Court of England and Wales

Royal Courts of Justice

London

WC2A 2LL

Country

United Kingdom