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Contract

British Business Bank - Consultant for Expected Credit Loss & Claims Modelling 0003565

Places for People Group Ltd
British Business Bank

F03: Contract award notice

Notice identifier: 2024/S 000-011270

Procurement identifier (OCID): ocds-h6vhtk-045057

Published 8 April 2024, 2:05pm

Section I: Contracting authority

I.1) Name and addresses

Places for People Group Ltd

4 The Pavilions, Portway

Preston

PR2 2YB

Email

suppliers@procurementhub.co.uk

Telephone

+44 8452667629

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

www.procurementhub.co.uk

Buyer's address

www.placesforpeople.co.uk

I.1) Name and addresses

British Business Bank

Steel City House, West Street

Sheffield

S1 2GQ

Email

mediaenquiries@british-business-bank.co.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://www.british-business-bank.co.uk/>

I.2) Information about joint procurement

The contract involves joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

British Business Bank - Consultant for Expected Credit Loss & Claims Modelling 0003565

II.1.2) Main CPV code

- 66171000 - Financial consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

All Suppliers invited to this opportunity have passed the minimum requirements of the Procurement hub's Consultants Dynamic Purchasing System (DPS) OJEU Reference Number 2019/S 130-319565. British Business Bank sought Consultants to provide services on on maintaining and operating a bespoke model solution to enable BBFSL to model and report expected losses and claims across the existing Covid response schemes (BBLS, CBILS, CLBILS), the RLS schemes, and to enable modelling and reporting of future DBT guarantee schemes.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £6,000,000

II.2) Description

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

II.2.4) Description of the procurement

All Suppliers invited to this opportunity have passed the minimum requirements of the Procurement hub's Consultants Dynamic Purchasing System (DPS) OJEU Reference Number 2019/S 130-319565. British Business Bank sought Consultants to provide services on on maintaining and operating a bespoke model solution to enable BBFSL to model and report expected losses and claims across the existing Covid response schemes (BBLS, CBILS, CLBILS), the RLS schemes, and to enable modelling and reporting of future DBT guarantee schemes.

II.2.5) Award criteria

Quality criterion - Name: Quality & Technical Merit Questions / Weighting: 60

Price - Weighting: 40

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Restricted procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the setting up of a dynamic purchasing system

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2019/S 130-319565](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

22 March 2024

V.2.2) Information about tenders

Number of tenders received: 1

Number of tenders received by electronic means: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

4most Europe Ltd

Salisbury House, 29 Finsbury Circus

London

EC2M 5QQ

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

07537640

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £6,000,000

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

<https://procurementhub.delta-esourcing.com/delta/viewNotice.html?noticeId=850212955>

GO Reference: GO-202448-PRO-25710129

VI.4) Procedures for review

VI.4.1) Review body

High Court of England and Wales

Royal Court of Justice, The Strand

London

WC2A 2LL

Telephone

+44 3454102222

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

High Court of England and Wales

Royal Court of Justice, The Strand

London

WC2A 2LL

Telephone

+44 2079476000

Country

United Kingdom

VI.4.4) Service from which information about the review procedure may be obtained

Crown Commercial Services

1 Horse Guards Road

London

SW1A 2HQ

Telephone

+44 3454102222

Country

United Kingdom