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Contract

## **Internal Audit**

Local Pensions Partnership Investments Ltd

F03: Contract award notice

Notice identifier: 2022/S 000-011252

Procurement identifier (OCID): ocds-h6vhtk-033291

Published 29 April 2022, 4:49pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Local Pensions Partnership Investments Ltd

1 Finsbury Avenue

London

EC2M2PF

#### **Contact**

Tom Richardson

#### **Email**

[tom.richardson@lppi.co.uk](mailto:tom.richardson@lppi.co.uk)

#### **Country**

United Kingdom

#### **Region code**

UKI31 - Camden and City of London

**Internet address(es)**

Main address

<https://www.localpensionspartnership.org.uk/Investment-management>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Internal Audit

**II.1.2) Main CPV code**

- 79212200 - Internal audit services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

The FCA authorised and regulated asset management firm Local Pensions Partnership Investments Ltd seeks to award a contract for Internal Audit and Assurance under Lot 1 of the Crown Commercial Service's Audit and Assurance Services Framework Agreement RM6188.

The service shall cover all aspects of internal audit to provide independent and objective assurance and consulting activity on the effectiveness of governance, risk management and controls in line with applicable standards.

The Supplier to Local Pensions Partnership Investments Ltd will provide:

- Assurance on governance, risk management and controls including but not limited to IT, finance, commercial, human resources, facilities management, policy development and operations
- Advice and guidance on internal audit
- Development of internal audit strategy and methodologies
- Outsourced internal audit services
- Specialist services covering Finance including treasury management

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £450,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKD - North West (England)
- UKI - London

#### **II.2.4) Description of the procurement**

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- Assurance on governance, risk management and controls including but not limited to IT, finance, commercial, human resources, facilities management, policy development and

operations

- Advice and guidance on internal audit
- Development of internal audit strategy and methodologies
- Outsourced internal audit services
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#### **II.2.5) Award criteria**

Price

#### **II.2.11) Information about options**

Options: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

In accordance with the process detailed in framework schedule 7, LPPI Ltd is making a direct award to Deloitte LLP to provide Internal Audit and Assurance under Lot 1 of the Crown Commercial Service (CCS) Audit and Assurance Services Framework Agreement RM6188. The service shall cover all aspects of internal audit to provide independent and objective assurance and consulting activity on the effectiveness of governance, risk management and controls in line with applicable standards. The Direct Award is made on the basis that the Buyer has determined that the deliverables can be met by Deloitte LLP as set out in Framework schedule 1 and Framework schedule 2. The Buyer's statement of requirements was assessed against the Suppliers' catalogues and it was established that the from the Suppliers assessed as able to provide the services, the most economically advantageous solution was provided by Deloitte LLP.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

29 April 2022

#### **V.2.2) Information about tenders**

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Deloitte LLP

London

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £450,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Local Pensions Partnership Investments Ltd

London

Country

United Kingdom