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Contract

2023-2024-010 : Group Insurance Renewal

METROPOLITAN THAMES VALLEY HOUSING

F03: Contract award notice

Notice identifier: 2024/S 000-011223

Procurement identifier (OCID): ocds-h6vhtk-040b93

Published 8 April 2024, 10:05am

Section I: Contracting authority

I.1) Name and addresses

METROPOLITAN THAMES VALLEY HOUSING

The Grange, 100 High Street, Southgate

London

N14 6PW

Contact

Adam Bevan

Email

adam.bevan@mtvh.co.uk

Telephone

+44 7701388562

Country

United Kingdom

Region code

UKI - London

Internet address(es)

Main address

https://www.mtvh.co.uk/

Buyer's address

https://www.mtvh.co.uk/

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Housing and community amenities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

2023-2024-010 : Group Insurance Renewal

II.1.2) Main CPV code

• 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

MTVH is seeking to obtain an insurer for third party risk transfer that meets the needs of MTVH at a competitive and fair price, to demonstrate to leaseholders and the business that we are exploring the market and obtaining insurance cover at the contemporary market rates.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £62,169,800

II.2) Description

II.2.2) Additional CPV code(s)

- 66514110 Motor vehicle insurance services
- 66515000 Damage or loss insurance services
- 66515200 Property insurance services
- 66515300 Weather and financial loss insurance services
- 66515400 Weather-related insurance services
- 66516100 Motor vehicle liability insurance services

• 66518100 - Insurance brokerage services

II.2.3) Place of performance

NUTS codes

- UKG West Midlands (England)
- UKF East Midlands (England)
- UKH East of England
- UKJ South East (England)

Main site or place of performance

WEST MIDLANDS (ENGLAND), EAST MIDLANDS (ENGLAND), EAST OF ENGLAND, SOUTH EAST (ENGLAND)

II.2.4) Description of the procurement

The Requirement MTVH is seeking to obtain an insurer for third party risk transfer that meets the needs of MTVH at a competitive and fair price, to demonstrate to leaseholders and the business that we are exploring the market and obtaining insurance cover at the contemporary market rates. MTVH will enter into a Long-Term Agreement for 3 years (+1+1). Account Management (essential services) •Contact from a senior claims manager from the bidder, in the event of a large loss notification or an update on ongoing large losses, within 24 to 48 hours. •A senior Customer manager from the bidder to request advice on policy coverage •A senior underwriter from the bidder to request advice on policy coverage and be the main point of contact throughout the insurance year (1 April – 31 March) •Availability of support from 9 am – 5 pm Monday to Friday from service providers on the underwriting or claims handling process •The bidder to have full scope of suppliers including repair contractors, adjusters and panel solicitors •Out of Hours support available in the event of a major incident •Proactive investigation of Public Liability claims on behalf of MTVH with the help of the MTVH insurance team obtaining documentation Engage loss adjuster and other appropriate stakeholders when a major loss arises •Process invoices for Public Liability excess payments •Process invoices for other lines of business during the renewal process •Produce high profile detailed quarterly claim reports for audit purposes •Produce and send quarterly claim spreadsheets with the cause of loss, reserve amount and address with a claim number •An online claim hub to review live updates on ongoing claims including settlement costs •The bidder should have a dedicated claim portal where residents and leaseholders can lodge claims directly •The bidder to offer Risk Management training and advise to MTVH staff in order to help us mitigate potential claims Service Level Agreements •Claim service – We would expect responses from the central claims team as well as other stakeholders (adjusters, claim inspectors) the bidder would appoint when a property claim is notified within 24-48 hours

•When proceedings are issued in respect of Public Liability claims, the bidder should respond to third party solicitors within 2 working days •The bidder should respond to claimants in respect of ongoing Public Liability claims within 5 working days when they raise a query directly •The bidder should close Public Liability claims within 6 months of a liability decision being made •Send high profile detailed claim reports for audit purposes and other insurance claim related queries quarterly •Acknowledge new Public Liability claims within 48 hours •Acknowledge ongoing correspondence from claimants and MTVH in respect of Public Liability claim within a week •Ensure renewal documentation, i.e., Summary of cover for Leaseholders, shared owners and our commercial customers are received within 30 days of cover after 1 April KPI's •Quarterly update on claims performance to be received from the bidder as well as MTVH to the insurer in order the stop loss can be updated accordingly •Quarterly meetings with claims manager and customer manager in order to assess how the account is running •Receive policy documentation within 30 days of cover commencement

II.2.5) Award criteria

Quality criterion - Name: Methodology & Approach / Weighting: 42.5

Quality criterion - Name: Resources, Organisational Capability & Experience / Weighting:

22.5

Quality criterion - Name: Value for Money / Weighting: 10

Quality criterion - Name: Social Value / Weighting: 0

Cost criterion - Name: Price / Weighting: 25

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: <u>2023/S 000-030178</u>

Section V. Award of contract

Title

2023-2024-010 : Group Insurance Renewal

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

1 April 2024

V.2.2) Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Arthur J Gallagher

The Walbrook Building, 25 Walbrook

London

EC4N 8AW

Country

United Kingdom

NUTS code

• UKJ - South East (England)

National registration number

BR019038

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £65,000,000

Total value of the contract/lot: £62,169,800

Section VI. Complementary information

VI.3) Additional information

To view this notice, please click here:

https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=854025215

GO Reference: GO-202448-PRO-25709961

VI.4) Procedures for review

VI.4.1) Review body

Metropolitan Housing Trust Limited

The Grange, 100 High Street

London

N14 6PW

Telephone

+44 7701388562

Country

United Kingdom