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Award

Insurance & Benefits Brokerage?

CENTRE FOR PROCESS INNOVATION LIMITED

UK6: Contract award notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-010834

Procurement identifier (OCID): ocds-h6vhtk-05cfc4 ([view related notices](#))

Published 6 February 2026, 11:08am

Scope

Description

CPI are looking to appoint an Insurance Broker to act as an intermediary between CPI and our insurers, for CPI business insurance and employee benefits.

Lot 1. Business Insurance

Description

CPI will inform the Broker and keep updated the identification and evaluation of insurance of CPI's risk exposures. Once completed the outcomes of this task must be reported to CPI's Director of Legal. It is expected that the risk exposures are done every month, or

when there is a known change.

The Broker is asked to note the current insurances which are currently held by CPI; however, this list is not exhaustive, and CPI may need to seek appropriate cover in other areas:

Material Damage, Business Interruption, and Money

Terrorism

Employers Liability

Public and Products, Errors and Omissions, and Clinical Trials

Management Liability

Personal Accident & Travel Facility

Hired In Plant

Inspection SUD & OSP

The Broker will be responsible for researching the market, conducting procurement exercises on behalf of CPI, comparing and evaluating policies and producing various reports to capture the key information to present to CPI. All stages which are stated in this clause must be done in conjunction with CPI's legal and procurement departments.

The Broker must notify CPI of its pre-contractual duties of disclosure to Insurers including the duty to disclose all information that would be considered material in the context of such duty. The Broker must make sure that this is done in a timely manner, to allow CPI the best possible opportunity to complete this task.

The Broker will be obligated to disclose to Insurers all information and any material fact, made available to the Broker, by CPI, if any requests for additional information as requested by the Insurer.

The Broker will be responsible for evaluating the responses to any procurement exercises and presenting all the outcomes of the procurement exercise to CPI explaining the outcomes of the process and the results. Individual quotes and putting forward an independent recommendation to CPI regarding the best policies to cover CPI's risk.

As part of the evaluation process the Broker must work with CPI to identify realistic methods for minimising costs, and support in the identification of the correct insurance requirements based on the information gathered during the process.

The Broker is asked to note that CPI falls within the Procurement Act 2023, which outlines procurement legislation which any Contract Authority needs to adhere to. Although the broker will not come under this legislation, CPI expects the broker to adhere to the principles of the legislation by:

Delivering Value for Money

Maximising Public Benefit

Sharing information for the purpose of allowing suppliers and others to understand CPI's policies and decisions

Acting and being seen to act with Integrity.

The Broker must also keep details on the process followed including market engagement, bids received, evaluation and recommendations. All steps of the process must stand up to scrutiny and auditors.

CPI may at various times ask to audit the broker's procurement exercised in relation to CPI. These audits will be notified and a period of 2 working days will be provided before any audit.

The Broker will be expected to place the insurance cover with the selected Insurer/s on behalf of CPI. The Broker is also required to provide written confirmation of insurance cover to CPI.

Lot 2. Staff Benefits

Description

The Broker must assist in the identification and evaluation of policies which relate to staff benefits CPI provide or would like to provide to their staff. Once completed the outcomes of this task must be reported to CPI's Chief People Officer. It is expected that the risk exposures are done every month, or when there is a known change.

The Broker is asked to note the current insurances which are currently held by CPI; however, this list is not exhaustive, and CPI may need to seek appropriate cover in other areas:

Life assurance - Death in service benefit

Group Income Protection

Private Medical Insurance

Health Cash plan

Pension

The Broker will be responsible for researching the market, conducting procurement exercises on behalf of CPI, comparing and evaluating policies and producing various reports to capture the key information to present to CPI. All stages which are stated in this clause must be done in conjunction with CPI's legal and procurement departments.

The Broker must notify CPI of its pre-contractual duties of disclosure to Insurers including the duty to disclose all information that would be considered material in the context of such duty. The Broker must make sure that this is done in a timely manner, to allow CPI the best possible opportunity to complete this task.

The Broker will be obligated to disclose to Insurers all information and any material fact, made available to the Broker, by CPI, if any requests for additional information as requested by the Insurer.

The Broker will be responsible for evaluating the responses to any procurement exercises and presenting all the outcomes of the procurement exercise to CPI explaining the outcomes of the process and the results. individual quotes and putting forward an independent recommendation to CPI regarding the best policies to cover CPI's risk.

As part of the evaluation process the Broker must work with CPI to identify realistic methods for minimising costs, and support in the identification of the correct insurance requirements based on the information gathered during the process.

The Broker is asked to note that CPI falls within the Procurement Act 2023, which outlines procurement legislation which any Contract Authority needs to adhere to. Although the broker will not come under this legislation, CPI expects he broker to adhere to the principles of the legislation by:

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The Broker will be expected to place the insurance cover with the selected Insurer/s on behalf of CPI. The Broker is also required to provide written confirmation of insurance cover to CPI.

Contract 1

Lots

Lot 1. Business Insurance

Lot 2. Staff Benefits

Supplier

- [Marsh Limited](#)

Contract value

- £12,000,000 excluding VAT

- £14,400,000 including VAT

Above the relevant threshold

Award decision date

5 February 2026

Date assessment summaries were sent to tenderers

5 February 2026

Standstill period

- End: 17 February 2026
- 8 working days

Earliest date the contract will be signed

19 February 2026

Contract dates (estimated)

- 22 April 2026 to 21 April 2029
- Possible extension to 21 April 2030
- 4 years

Description of possible extension:

12 months period extension options at the discretion of the authority

Main procurement category

Services

CPV classifications

- 66518000 - Insurance brokerage and agency services
- 66510000 - Insurance services

Information about tenders

Lot 1. Business Insurance

- 1 tender received
- 1 tender assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)
 - 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 0 suppliers unsuccessful (details included for contracts over £5 million)

Lot 2. Staff Benefits

- 1 tender received
- 1 tender assessed in the final stage:
 - 0 submitted by small and medium-sized enterprises (SME)

- 0 submitted by voluntary, community and social enterprises (VCSE)
- 1 supplier awarded contracts
- 0 suppliers unsuccessful (details included for contracts over £5 million)

Procedure

Procedure type

Open procedure

Supplier

Marsh Limited

- Companies House: 01507274

1 Tower Place West

London

EC3R 5BU

United Kingdom

Email: Christine.proctor@marsh.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1

Contracting authority

CENTRE FOR PROCESS INNOVATION LIMITED

- Companies House: 05002194

Wilton Centre

Redcar

TS10 4RF

United Kingdom

Email: e-tendering@uk-cpi.com

Website: <http://uk-cpi.com>

Region: UKC12 - South Teesside

Organisation type: Public undertaking (commercial organisation subject to public authority oversight)