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Future opportunity

Early Market Engagement Notice for a Contract for a Credit Union to Underpin a Community Banking Offer

London Borough of Barking and Dagenham

F01: Prior information notice

Prior information only

Notice reference: 2021/S 000-010763

Published: 14 May 2021, 10:54pm

Section I: Contracting authority

I.1) Name and addresses

London Borough of Barking and Dagenham

Barking Town Hall, Town Hall Square

Barking

IG11 7LU

Email

katy.brown@lbbd.gov.uk

Country

United Kingdom

NUTS code

UKI52 - Barking & Dagenham and Havering

Internet address(es)

Main address

www.lbbdbravosolution.co.uk

I.3) Communication

Additional information can be obtained from the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Early Market Engagement Notice for a Contract for a Credit Union to Underpin a Community Banking Offer

II.1.2) Main CPV code

- 66113000 - Credit granting services

II.1.3) Type of contract

Services

II.1.4) Short description

This PIN is for market pre-engagement only and is not a call for competition.

London Borough of Barking & Dagenham (LBBD) expects to run a tender for the implementation of a Community Banking offer and requires a Credit Union provider to

underpin this offer. Credit Unions from across the UK are invited to apply.

Whilst the local authority will have to go through a formal procurement process to select a suitable Credit Union partner, this notice is intended to invite an open conversation between LBBD and potential providers.

We would like to invite interested partners to attend an open session being hosted on Microsoft Teams on Friday 28th May between 2-3pm. LBBD will share information on the opportunity and borough, and there will be time for questions both ways between LBBD and providers in attendance.

To register for the session and to receive the Teams invite, please email Katy.Brown@lbbd.gov.uk

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66110000 - Banking services
- 66113000 - Credit granting services
- 66113100 - Micro-credit granting services

II.2.3) Place of performance

NUTS codes

- UKI52 - Barking & Dagenham and Havering

II.2.4) Description of the procurement

LBBD are seeking a Credit Union partner who is up for the challenge of developing a Community Banking offer with us and partners. Our vision is that fair, affordable and appropriate financial products and services are available to everyone who lives or works in Barking and Dagenham. We are therefore looking to partner with an innovative, progressive and forward-thinking credit union to proactively work with us to develop and deliver local financial services for the borough.

Co-production is at the heart of everything we do and we want to work collaboratively with the right partner to ensure that this offer is locally tailored and reflects the needs of the

borough's residents. We want to set ambitious targets for this service, to maximise its impact and value, and we are committed to providing council resource and investment to ensure these targets are successfully achieved.

Credit Unions from across the UK are invited to apply.

As a minimum, we are looking for a Credit Union that:

- Can provide a broad range of financial services and products, catering to different customer needs, including saving accounts, instant loans and other banking facilities.
- Has a strong digital offer and can provide full, remote access to Credit Union products and services via the web and/or mobile app.
- Has a willingness to work with ourselves and community partners to develop new products and services to meet local needs.
- Is regulatory compliant and financially healthy, with an ability to grow an impactful offer in Barking and Dagenham.
- Will invest in the community of Barking and Dagenham and creatively and meaningfully engage in creating Social Value for the borough.

We would like to invite interested partners to attend an open session being hosted on Microsoft Teams on Friday 28th May between 2-3pm. LBBD will share more information on the opportunity and borough, and there will be time for questions both ways between LBBD and providers in attendance.

To register for the session and to receive the Teams invite, please email Katy.Brown@lbbd.gov.uk

II.3) Estimated date of publication of contract notice

2 June 2021

Section IV. Procedure

IV.1) Description

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

