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Contract

Korn Ferry support 2024-25 - audit and assurance of the LTIP, STIP and PCH bonus

Nuclear Restoration Services Limited

F03: Contract award notice

Notice identifier: 2024/S 000-010759

Procurement identifier (OCID): ocids-h6vhtk-044f42

Published 3 April 2024, 1:35pm

Section I: Contracting authority

I.1) Name and addresses

Nuclear Restoration Services Limited

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

Contact

Alwena Owen

Email

alwena.owen@magnoxsites.com

Country

United Kingdom

Region code

UK - United Kingdom

National registration number

02264251

Internet address(es)

Main address

<https://www.gov.uk/government/organisations/nuclear-restoration-services>

Buyer's address

<https://www.gov.uk/government/organisations/nuclear-restoration-services>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Other activity

Nuclear decommissioning

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Korn Ferry support 2024-25 - audit and assurance of the LTIP, STIP and PCH bonus

II.1.2) Main CPV code

- 71241000 - Feasibility study, advisory service, analysis

II.1.3) Type of contract

Services

II.1.4) Short description

An independent audit and assurance of the outcomes of our incentive schemes within NRS Sites and NRS Dounreay.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £47,280

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKK1 - Gloucestershire, Wiltshire and Bristol/Bath area

II.2.4) Description of the procurement

Carry out an independent audit and assurance of the outcomes of our incentive schemes within NRS Sites and NRS Dounreay. It includes an audit and assurance of the LTIP, STIP and PCH bonus and incentive targets and the final outcomes including reviewing the evidence files associated with the achievement of the targets and the final payment against those targets.

Work to be completed is: -

- Review of initial findings, context and discussions with HR / Rem Co process and outcomes
- Review of evidence - measure by measure (with follow ups for clarification)
- Interim draft / reviews with Chief People Officer on status and gaps
- Production of paper for Rem Co with recommendations on bonus out-turn
- Presentation at Rem Co and completion of work by end of June

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Korn Ferry have provided this independent assurance and audit previously so REMCO are satisfied that the details will be at the appropriate level which will give them confidence to make a decision. Korn Ferry have a detailed knowledge of our incentive scheme arrangements and therefore will reduce the time and cost by using them as there is not a requirement to spend time bringing them up to speed. They have the skill in this area and have worked with the NDA on a number of wider projects. NDA Reward team are looking at the arrangements going forward, and this may result in a change of approach.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

3 April 2024

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Korn Ferry (UK) Ltd

Korn Ferry Ryder Court, 14 Ryder Street London

London

SW1Y 6QB

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

00763575

Internet address

www.kornferry.com

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £47,280

Lowest offer: £47,280 / Highest offer: £47,280 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Nuclear Restoration Services Limited

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

Email

magnox.supplier.queries@magnoxsites.com

Country

United Kingdom

Internet address

<https://www.gov.uk/government/organisations/nuclear-restoration-services>