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Contract

## **Korn Ferry support 2024-25 - audit and assurance of the LTIP, STIP and PCH bonus**

Nuclear Restoration Services Limited

F03: Contract award notice

Notice identifier: 2024/S 000-010759

Procurement identifier (OCID): ocids-h6vhtk-044f42

Published 3 April 2024, 1:35pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Nuclear Restoration Services Limited

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

#### **Contact**

Alwena Owen

#### **Email**

[alwena.owen@magnoxsites.com](mailto:alwena.owen@magnoxsites.com)

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**National registration number**

02264251

**Internet address(es)**

Main address

<https://www.gov.uk/government/organisations/nuclear-restoration-services>

Buyer's address

<https://www.gov.uk/government/organisations/nuclear-restoration-services>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Other activity

Nuclear decommissioning

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Korn Ferry support 2024-25 - audit and assurance of the LTIP, STIP and PCH bonus

#### **II.1.2) Main CPV code**

- 71241000 - Feasibility study, advisory service, analysis

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

An independent audit and assurance of the outcomes of our incentive schemes within NRS Sites and NRS Dounreay.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £47,280

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKK1 - Gloucestershire, Wiltshire and Bristol/Bath area

#### **II.2.4) Description of the procurement**

Carry out an independent audit and assurance of the outcomes of our incentive schemes within NRS Sites and NRS Dounreay. It includes an audit and assurance of the LTIP, STIP and PCH bonus and incentive targets and the final outcomes including reviewing the evidence files associated with the achievement of the targets and the final payment against those targets.

Work to be completed is: -

- Review of initial findings, context and discussions with HR / Rem Co process and outcomes
- Review of evidence - measure by measure (with follow ups for clarification)
- Interim draft / reviews with Chief People Officer on status and gaps
- Production of paper for Rem Co with recommendations on bonus out-turn
- Presentation at Rem Co and completion of work by end of June

#### **II.2.5) Award criteria**

Price

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Award of a contract without prior publication of a call for competition in the cases listed below

- The procurement falls outside the scope of application of the regulations

Explanation:

Korn Ferry have provided this independent assurance and audit previously so REMCO are satisfied that the details will be at the appropriate level which will give them confidence to make a decision. Korn Ferry have a detailed knowledge of our incentive scheme arrangements and therefore will reduce the time and cost by using them as there is not a requirement to spend time bringing them up to speed. They have the skill in this area and have worked with the NDA on a number of wider projects. NDA Reward team are looking at the arrangements going forward, and this may result in a change of approach.

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

3 April 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 1

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Korn Ferry (UK) Ltd

Korn Ferry Ryder Court, 14 Ryder Street London

London

SW1Y 6QB

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

00763575

Internet address

[www.kornferry.com](http://www.kornferry.com)

The contractor is an SME

No

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £47,280

Lowest offer: £47,280 / Highest offer: £47,280 taken into consideration

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Nuclear Restoration Services Limited

Hinton House, Birchwood Park Avenue, Risley

Warrington

WA3 6GR

Email

[magnox.supplier.queries@magnoxsites.com](mailto:magnox.supplier.queries@magnoxsites.com)

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