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Contract

## **TD1925 - Due Diligence**

Derby City Council

F03: Contract award notice

Notice identifier: 2023/S 000-010618

Procurement identifier (OCID): ocds-h6vhtk-0399bd

Published 13 April 2023, 11:46am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Derby City Council

Corporation Street

Derby

DE12FS

#### **Email**

[procurement@derby.gov.uk](mailto:procurement@derby.gov.uk)

#### **Telephone**

+44 1332640768

#### **Country**

United Kingdom

#### **Region code**

UKF11 - Derby

**Justification for not providing organisation identifier**

Not on any register

**Internet address(es)**

Main address

[www.derby.gov.uk](http://www.derby.gov.uk)

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

TD1925 - Due Diligence

#### **II.1.2) Main CPV code**

- 66000000 - Financial and insurance services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

The requirement is to undertake Due Diligence, primarily for companies accessing Derby Enterprise Growth Fund and Ascend but also available to the Council more widely. Services will include the undertaking of Due Diligence exercises and provision of reports and advice on companies offered (in principle) grant or loan funding prior to funding contracts being signed, reviewed, or amended.

Reports are required to provide an external independent view on viability and risk as well as confirmation and validation of State Aid position to ensure all funding is State Aid compliant

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £250,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKF11 - Derby

#### **II.2.4) Description of the procurement**

The requirement is to undertake Due Diligence, primarily for companies accessing Derby Enterprise Growth Fund and Ascend but also available to the Council more widely. Services will include the undertaking of Due Diligence exercises and provision of reports and advice on companies offered (in principle) grant or loan funding prior to funding contracts being signed, reviewed, or amended.

Reports are required to provide an external independent view on viability and risk as well as confirmation and validation of State Aid position to ensure all funding is State Aid compliant

Contract is due to commence on the 14th April 2023 and expire on 13th April 2026. There is an option to extend for a further 2 years in annual increments. The value of £250,000 is based on the full 5 years.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 60

Price - Weighting: 40

#### **II.2.11) Information about options**

Options: Yes

Description of options

Option to extend for 2 annual increments

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-002011](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

11 April 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 3

Number of tenders received from SMEs: 3

Number of tenders received by electronic means: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Inventya Ltd

Cheshire

Country

United Kingdom

NUTS code

- UK - United Kingdom

Companies House

07144394

The contractor is an SME

Yes

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £250,000

Total value of the contract/lot: £250,000

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Derby City Council

Derby

Country

United Kingdom