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Tender

Banking Services

Metropolitan Police Service

F02: Contract notice

Notice identifier: 2021/S 000-010423

Procurement identifier (OCID): ocds-h6vhtk-02b028

Published 12 May 2021, 1:48pm

Section I: Contracting authority

I.1) Name and addresses

Metropolitan Police Service

Kilburn Police Station

LONDON

NW66LT

Contact

Hannah Lloyd

Email

Hannah.Lloyd@met.police.uk

Telephone

+44 7886566254

Country

United Kingdom

NUTS code

UKI - London

Internet address(es)

Main address

<https://www.met.police.uk>

I.3) Communication

Access to the procurement documents is restricted. Further information can be obtained at

https://supplier.coupathost.com/quotes/public_events?customer=metpolice

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

https://supplier.coupathost.com/quotes/public_events?customer=metpolice

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Public order and safety

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Banking Services

Reference number

CONTRACT REF: SS3/20/174

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

Overview and Scope of the Requirement

The Authority as the contracting authority is tendering for the supply of Services to the MPS. The MPS/Authority is seeking through this tendering process to award a contract with a suitably capable Bidder to provide these services for an initial term of 60 months and a unilateral option of the MPS/Authority to extend for further periods of 24 months up to a maximum of 84 months for the total contract period.

BANK ACCOUNTS

MOPAC/MPS will require two main bank accounts:

Fund Main Supply Account

Fund Drawing Account

In addition to the main accounts approximately 80 bank accounts will be required by divisions and operational departments. Most of these accounts are operated on an imprest basis and are funded periodically.

Bank accounts are also maintained for holding significant balances on behalf of third parties (further detail in the Requirements Specification)

Bidders must be capable of opening/operating any reasonable number of bank accounts on behalf of MOPAC/MPS and be capable of closing accounts/opening new bank accounts within 48 hours of receiving the appropriate instruction.

Accounts must be open for the first day of the contract (currently 1st March 2022) and all necessary ancillary functions (ability to make deposits, withdrawals, intra account transfers and enquiries be in place).

BANK ACCOUNT STRUCTURE

The majority of bank accounts are currently pooled within a single group structure. A number of bank accounts are outside of the pooling arrangements as they hold non MOPAC/MPS balances (e.g. third party bank accounts).

Bidders must be capable of pooling any number of bank accounts into more than one pooling group if required and be capable of establishing automatic transfers/sweeps between nominated bank accounts.

THIRD PARTY FUNDS

MOPAC/MPS manages significant balances that have been confiscated under the Proceeds of Crime Act (POCA), held under other legislation deposited in the De-tained Monies Account (DMA), held under other legislation deposited in the Account Freezing Orders (AFO) account, held under other legislation deposited in the Anti-Terrorism Crime and Security Act (ATCSA) and other third party monies processed by police through the Divisional Account. The current bank provides a virtual account service that facilitates the management of these funds.

II.1.5) Estimated total value

Value excluding VAT: £2,450,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UKI - London

Main site or place of performance

Metropolitan Police District (Greater London)

II.2.4) Description of the procurement

The Authority is managing this tender via an open tender process to source the most suitable banking service. It is envisaged the contract will be let on a 5+2 year basis. For

further details, please read through the requirements specification and ITT documents Via Coupa: https://supplier.coupahost.com/quotes/public_events?customer=metpolice

You can register your interest and participate in the tender process via the Coupa Portal.

If you experience any issues with access and the service desk are unable to assist you, then place e-mail Hannah.lloyd@met.police.uk

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £2,450,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 March 2022

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.14) Additional information

If you experience any issues with access and the service desk are unable to assist you, then place e-mail Hannah.lloyd@met.police.uk

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.2) Contract performance conditions

All performance related conditions are part of the suite of documents accessible on the Coupa portal.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

11 June 2021

Local time

1:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 16 December 2021

IV.2.7) Conditions for opening of tenders

Date

11 June 2021

Local time

2:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

MOPAC

London

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+44 7886566254

Country

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Internet address

www.met.police.uk