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Contract

Asset Investment Management Service

NHS Wales Shared Services Partnership

F03: Contract award notice

Notice identifier: 2021/S 000-010363

Procurement identifier (OCID): ocds-h6vhtk-02afec

Published 12 May 2021, 8:45am

Section I: Contracting authority

I.1) Name and addresses

NHS Wales Shared Services Partnership

Procurement Department, Cardiff and Vale University Local Health Board,, Woodlands House, Maes-Y-Coed Road

Cardiff

CF14 4HH

Email

emma.lane@wales.nhs.uk

Telephone

+44 2921836450

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

<http://nwssp.nhs.wales/ourservices/procurement-services/>

Buyer's address

https://www.sell2wales.gov.wales/search/Search_AuthProfile.aspx?ID=AA0221

I.2) Information about joint procurement

The contract is awarded by a central purchasing body

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Health

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Asset Investment Management Service

Reference number

CAV-OJEU-PROJECT45052

II.1.2) Main CPV code

- 66000000 - Financial and insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

Cardiff & Vale Local Health Board Charity has a requirement for Investment Management Services. The Charity is seeking innovative responses to deliver Investment Services commensurate with the responsibilities of NHS Charities.

The Charity seeks to maximise the total return on funds held and the Charity seeks to adopt a conservative policy on risk and previously has adopted a flexible structure in respect of Asset Class Distribution. In terms of the current portfolio, the Local Health Board's investments had a market value of 5.498m GBP as at March 2020 and the portfolio is broken down over various sectors as detailed in the tender documents.

The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £300,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66120000 - Investment banking services and related services
- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UKL22 - Cardiff and Vale of Glamorgan

II.2.4) Description of the procurement

Cardiff & Vale Local Health Board Charity has a requirement for Investment Management Services. The Charity was seeking innovative responses to deliver Investment Services commensurate with the responsibilities of NHS Charities.

The Charity seeks to maximise the total return on funds held and the Charity seeks to adopt a conservative policy on risk and previously has adopted a flexible structure in respect of Asset Class Distribution. In terms of the current portfolio, the Local Health Board's investments had a market value of 5.498m GBP as at March 2020 and the portfolio is broken down over various sectors as detailed in the tender documents.

The Charity requires the successful supplier to manage the funds on behalf of the Charity in accordance with the required Charity Commission and other legal requirements placed on NHS charities.

II.2.5) Award criteria

Quality criterion - Name: Qualitative / Weighting: 70

Cost criterion - Name: Financial / Weighting: 30

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2020/S 139-343629](#)

Section V. Award of contract

Contract No

CAV-OJEU-PROJECT45052

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

11 May 2021

V.2.2) Information about tenders

Number of tenders received: 11

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 11

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Rathbone Investment Management

Port of Liverpool Building, Pier Head

Liverpool

L31NW

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £300,000

Section VI. Complementary information

VI.3) Additional information

(WA Ref:110533)

VI.4) Procedures for review

VI.4.1) Review body

High Court

London

Country

United Kingdom