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Contract

## **Financial Planning, Forecasting and Budgeting Solution**

Financial Services Compensation Scheme

F03: Contract award notice

Notice identifier: 2023/S 000-010082

Procurement identifier (OCID): ocds-h6vhtk-036761

Published 6 April 2023, 10:05am

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Financial Services Compensation Scheme

Beaufort House, 15 St. Botolph Street

London

EC3A 7QU

#### **Email**

[Procurement@fscs.org.uk](mailto:Procurement@fscs.org.uk)

#### **Telephone**

+44 2073758194

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.fscs.org.uk>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Financial Planning, Forecasting and Budgeting Solution

**II.1.2) Main CPV code**

- 48000000 - Software package and information systems

**II.1.3) Type of contract**

Supplies

**II.1.4) Short description**

FSCS has procured Financial Planning, Forecasting and Budgeting solution. The new solution would support the business to do the following: •Prepare regular forecasts and annual budgets of all cost and revenue accounts in a simple and easily updatable manner; •Prepare regular forecasts of non-financial information e.g. headcount and claims volumes; •Monitor actuals against budget and forecasts enabling management to easily identify, understand and report variances; •Allocation of costs (actuals and forecast) to several categories e.g. for activity-based costing analysis and to various funding categories for levy calculations; and •Report to senior management, Board and externally. This includes licences, implementation and annual support and maintenance

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £1,224,880

## **II.2) Description**

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

### **II.2.4) Description of the procurement**

FSCS has procured Financial Planning, Forecasting and Budgeting solution. The new solution would support the business to do the following: •Prepare regular forecasts and annual budgets of all cost and revenue accounts in a simple and easily updatable manner; •Prepare regular forecasts of non-financial information e.g. headcount and claims volumes; •Monitor actuals against budget and forecasts enabling management to easily identify, understand and report variances; •Allocation of costs (actuals and forecast) to several categories e.g. for activity-based costing analysis and to various funding categories for levy calculations; and •Report to senior management, Board and externally. This includes licences, implementation and annual support and maintenance

### **II.2.5) Award criteria**

Quality criterion - Name: Functionality / Weighting: 12

Quality criterion - Name: Demonstration / Weighting: 24

Quality criterion - Name: Implementation / Weighting: 9

Quality criterion - Name: Service Level Management / Weighting: 6

Quality criterion - Name: Integration / Weighting: 6

Quality criterion - Name: Performance / Weighting: 3

Quality criterion - Name: Key Contracting Principles / Weighting: 19

Cost criterion - Name: Price / Weighting: 30

#### **II.2.11) Information about options**

Options: Yes

Description of options

This includes the option to extend for a further period of 2 years and then subsequent two 12- month contract extensions.

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-025402](#)

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## **Section V. Award of contract**

### **Contract No**

FSCS 419

### **Title**

Finance Planning, Forecasting, Budgeting Solution

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

2 April 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 9

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Tagetik UK Limited

145 London Road

Kingston Upon Thames

KT2 6SR

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

06775429

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £1,224,880

Total value of the contract/lot: £1,224,880

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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=773477614>

GO Reference: GO-202345-PRO-22483333

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

The Royal Court of Justice

The Strand

London

Country

United Kingdom