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Contract

## **Due Diligence Framework Agreement Lot 3 - Tax Diligence**

Scottish National Investment Bank

F03: Contract award notice

Notice identifier: 2024/S 000-009844

Procurement identifier (OCID): ocds-h6vhtk-040f94

Published 26 March 2024, 3:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Scottish National Investment Bank

1-North, Waverley Gate, 2-4 Waterloo Place

Edinburgh

EH1 3EG

#### **Email**

[procurement@thebank.scot](mailto:procurement@thebank.scot)

#### **Telephone**

+44 7776549095

#### **Country**

United Kingdom

**NUTS code**

UKM75 - Edinburgh, City of

**Internet address(es)**

Main address

<http://www.thebank.scot>

Buyer's address

[https://www.publiccontractsscotland.gov.uk/search/Search\\_AuthProfile.aspx?ID=AA30487](https://www.publiccontractsscotland.gov.uk/search/Search_AuthProfile.aspx?ID=AA30487)

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## Section II: Object

### II.1) Scope of the procurement

#### II.1.1) Title

Due Diligence Framework Agreement Lot 3 - Tax Diligence

#### II.1.2) Main CPV code

- 79400000 - Business and management consultancy and related services

#### II.1.3) Type of contract

Services

#### II.1.4) Short description

We are a mission-led development investment bank for Scotland, wholly owned by the Scottish Ministers on behalf of the people of Scotland. We have been established to operate commercially and are operationally independent from government. We invest in Scottish business, projects, and communities to deliver environment, social and financial returns for the people of Scotland. Our missions are at the heart of everything that we do. You can find out more about the Bank and our missions at our website [www.thebank.scot](http://www.thebank.scot).

The Bank are setting up a Framework Agreement to undertake Due Diligence on potential investments which we are considering making. The framework will offer the Bank an efficient, cost-effective, and streamlined approach for procuring external support and expertise to assist reactive and consistent delivery of Due Diligence as it is required.

The requirements are split into four Lots:

Lot 1 - Financial Diligence

Lot 2 – Model Audit

Lot 3 – Tax diligence

Lot 4 – Company Valuations

This particular Contract notice and tender exercise relates to Lot 3 - Tax Diligence.

Bidders who are interested in bidding for any of the other Framework Lots can do so by

locating the respective PCS notices, all published on the same date.

### **II.1.6) Information about lots**

This contract is divided into lots: No

### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £1,000,000

## **II.2) Description**

### **II.2.2) Additional CPV code(s)**

- 66171000 - Financial consultancy services
- 66120000 - Investment banking services and related services
- 79221000 - Tax consultancy services

### **II.2.3) Place of performance**

NUTS codes

- UKM - Scotland

### **II.2.4) Description of the procurement**

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### **II.2.5) Award criteria**

Quality criterion - Name: Delivery Methodology / Weighting: 30

Quality criterion - Name: Management Methodology / Weighting: 20

Quality criterion - Name: Management & Delivery Team / Weighting: 20

Price - Weighting: 30

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-031767](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

1 March 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 12

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 12

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 12

The contract has been awarded to a group of economic operators: Yes

#### **V.2.3) Name and address of the contractor**

Henderson Loggie LLP

The Vision Building, 2 Greenmarket

Dundee

DD1 4QB

Telephone

+44 7795826008

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

Yes

**V.2.3) Name and address of the contractor**

Grant Thornton UK LLP

30 Finsbury Square

London

EC2A 1AG

Telephone

+44 2077283311

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

**V.2.3) Name and address of the contractor**

Ernst & Young LLP (EY)

G1 Building, 5 George Square

Glasgow

G2 1DY

Telephone



+44 2079512000

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

### **V.2.3) Name and address of the contractor**

Anderson Anderson & Brown LLP

81 George Street

Edinburgh

EH2 3ES

Telephone

+44 7973125228

Country

United Kingdom

NUTS code

- UKM75 - Edinburgh, City of

The contractor is an SME

No

### **V.2.3) Name and address of the contractor**

Chiene + Tait LLP

61 Dublin Street

Edinburgh

EH3 6NL

Telephone

+44 1315585800

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £1,000,000

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## **Section VI. Complementary information**

### **VI.3) Additional information**

(SC Ref:761690)

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Edinburgh Sheriff Court

Edinburgh

Country

United Kingdom