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Tender

REVISED TENDER FOR CORPORATE FINANCE FRAMEWORK

NORTH EAST FINANCE (HOLDCO) LIMITED

F02: Contract notice

Notice identifier: 2023/S 000-009767

Procurement identifier (OCID): ocds-h6vhtk-03bc54

Published 4 April 2023, 11:21am

Section I: Contracting authority

I.1) Name and addresses

NORTH EAST FINANCE (HOLDCO) LIMITED

Baltimore House, Abbots Hill

Gateshead

NE8 3DF

Contact

James Arkless

Email

james.arkless@nea2f.co.uk

Telephone

+44 7970190110

Country

United Kingdom

Region code

UKC - North East (England)

Companies House

07000577

Internet address(es)

Main address

<https://www.northeastfinance.org>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://www.northeastfinance.org>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://www.nea2f.co.uk>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

REVISED TENDER FOR CORPORATE FINANCE FRAMEWORK

Reference number

NEF2023.001A

II.1.2) Main CPV code

- 66140000 - Portfolio management services

II.1.3) Type of contract

Services

II.1.4) Short description

North East Finance is inviting corporate finance firms and practitioners to tender for appointment to a panel, to provide a corporate finance advisory service.

Panel members will provide transactional support on the realisation of the remaining Finance for Business North East portfolio, as well as a small number of investments held by other group companies. The work may also include valuations, sector research and/or sell-side mandates.

Full details are given in the Invitation to Tender.

Closing date is Monday 15 May 2023. However, interested parties are asked to register their interest before 24 April by emailing james.arkless@nmea2f.co.uk.

II.1.5) Estimated total value

Value excluding VAT: £400,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKC - North East (England)

II.2.4) Description of the procurement

We are inviting tenders from corporate finance firms and practitioners that are either FCA registered or hold appropriate FCA authorisation and/or are designated professional bodies, for appointment to a panel, to provide corporate finance advisory support to the executive team and to assist us in realising the remaining assets in our investment portfolios.

This will include providing support and advice on equity exits and other transactions across the portfolio of North East Finance and its subsidiaries as well as group company The North East Regional Investment Fund Partner Limited (NERIF), acting for North East Finance or NERIF as investors.

Services required may include some or all of the following:

- ? advice on valuations/ benchmarking of valuations, and support and general advice on specific transactions (daily/ hourly rate)
- ? sector or company specific research (daily/hourly rate)
- ? sell-side mandates (fixed fee for initial engagement + success fee on completion)
- ? attendance at meetings of our investment sub-committee as required (daily/hourly rate).

We will allocate each project or transaction at our sole discretion to whichever member of the panel we consider best suited. The decision will be based on:

- (a) value for money, given the size and nature of the transaction;
- (b) any actual or potential conflict of interest that might arise; and
- (b) any relevant specialist expertise or sector knowledge appropriate to the particular transaction.

The framework panel will be appointed for a period of three years from July 2023, with the option to extend to four years.

The Invitation to Tender gives full details of the information to be provided and of the evaluation process & criteria.

Bidders will need to demonstrate expertise including:

- corporate finance experience with a focus on early stage private equity and venture capital, and an understanding of relevant regulatory issues;

- investment transactions, asset sales/ exits from equity holdings in SMEs, follow-on investments and re-financing of portfolio businesses;
- valuation of businesses, particularly start-up, early stage and growth SMEs with an emphasis on technology businesses; and
- the ability to develop creative corporate finance solutions.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

Initial contract will be for 3 years from July 2023, with the possibility of extending by a further 12 months by mutual agreement.

II.2.10) Information about variants

Variants will be accepted: Yes

II.2.11) Information about options

Options: Yes

Description of options

See above: additional 12 months by agreement

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

Bidders must provide responses to the exclusion questions in Schedule 1 to the Invitation to Tender, as well as confirming that they are either FCA registered or authorised and/or a member of a designated professional body.

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

III.2) Conditions related to the contract

III.2.3) Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.3) Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators

Envisaged maximum number of participants to the framework agreement: 3

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

15 May 2023

Local time

12:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

15 May 2023

Local time

1:00pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.2) Information about electronic workflows

Electronic invoicing will be accepted

Electronic payment will be used

VI.4) Procedures for review

VI.4.1) Review body

N/A

N/A

Country

United Kingdom