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Contract

Direct Award for Finance System replacement

Two Rivers Housing

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-009685

Procurement identifier (OCID): ocids-h6vhtk-05eea5 ([view related notices](#))

Published 3 February 2026, 6:18pm

Scope

Description

The requirement of this direct award is within the scope of Schedule 5 of the Procurement Act 2023, and in line with the Section 44 the same.

The award is for the provision of a Financial Cloud based, Software as a Service system (SAAS) incorporating a Purchase to Pay solution to MRI Software Limited.

This contract enables the organisation to transition from the current server-based OpenAccounts finance system to an integrated, modern, cloud-hosted platform with the same supplier.

The cloud-hosted system is the replacement for the current server-based system, which is no longer being developed. The existing contract commenced in October 2021.

Contract Scope

Current Two Rivers Housing finance system is a suite of three standalone but interfaced modules consisting of: OpenAccounts, eBIS and Version One. All three products are owned by OneAdvanced and provided by MRI Software.

The replacement system will be one fully integrated system that is cloud based. The move to the cloud-based system will also result in on-premises savings such as servers, backups, and disaster recovery costs.

Essentially, the contract being awarded, concerns the supply of goods and services by the existing supplier which are intended as an extension to, or partial replacement of, existing goods and services in circumstances where:

(a) a change in supplier would result in the contracting authority receiving goods, services or works that are different from, or incompatible with, the existing goods, services or works, and

(b) the difference or incompatibility would result in disproportionate technical difficulties in operation or maintenance.

The award will be for a period of 41 months commencing from December 2025, including a five-month implementation period at zero cost. The scope of the contract will include the implementation, licensing, and ongoing maintenance of the following components of the Financials suite:

- Core Financials base engine
- Project Management module
- Air Approvals (mobile approval workflow)
- Business Tax Portal
- Purchase Invoice Automation

The annual fee is £99,500 including VAT, subject to a 5.5% annual inflationary uplift for three years, bringing the total contract value to £315,218. Included within the contract is a Right to Use Licence for Open Accounts which would have otherwise incur a cost of £123,910 over 7 years

Contract 1. Award of contract for TRH Finance System replacement

Supplier

- MRI SOFTWARE LIMITED

Contract value

- £315,218 including VAT

Above the relevant threshold

Date signed

24 December 2025

Contract dates

- 24 December 2025 to 22 May 2029
- 3 years, 4 months, 30 days

Main procurement category

Goods

CPV classifications

- 48442000 - Financial systems software package
- 48443000 - Accounting software package

- 48444000 - Accounting system

Contract locations

- UKK - South West (England)

Justification for not setting key performance indicators

Contract is below £5Million including VAT

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

- Single supplier - technical reasons
- Additional or repeat goods, services or works - extension or partial replacement

Urgent replacement of unsupported system:

The current version of OpenAccounts (8.5) is now unsupported. Continued usage jeopardises Two Rivers Housing's Cyber Essentials accreditation, which requires systems to be no more than two versions behind current releases.

- Non-viable upgrade option: Upgrading to the latest OpenAccounts version (10.1) would require a significant investment, including an upgrade of the Progress Database.

OpenAccounts is being phased out and no longer has a product roadmap beyond legislative updates, this would not represent value for money for a short-term solution.

- Alignment with organisational strategy: Transitioning to a SaaS-based finance system aligns with Two Rivers Housing's digital and technology strategy to reduce reliance on on-premises infrastructure.
- Natural graduation from the current system: Cloud Financials is the replacement for OpenAccounts and will be managed and supported by the same system owners and support providers
- Cost of change: The cost of supplier replacement will include, demobilisation of existing system, user training and onboarding, data cleansing and migration which will increase overall cost and as such not aligning with the Group objective to reduce waste of all forms and ensure value for money.
- Familiarity and reduced training requirement: The Financials product uses similar processes to the existing OpenAccounts system, reducing training needs. MRI consultants already understand Two Rivers Housing's business processes, supporting a smooth and efficient implementation.
- Operational efficiencies: Replacing three separate systems (OpenAccounts, eBIS, and Version One) with one integrated solution will reduce system interfaces and provide operational efficiencies. Moving to a cloud-based system will also reduce on-premises costs such as server maintenance, backups, and disaster recovery.

Future Procurement Plans

Two Rivers Housing will use the time opportunity availed through this award to re consider finance solutions for the growing needs of the organisation, with the intention to conduct a full competitive tender for its finance system to go live in May 2029.

Supplier

MRI SOFTWARE LIMITED

- Companies House: 03341304
- Public Procurement Organisation Number: PWRQ-7158-PXCR

9 King Street

London

EC2V 8EA

United Kingdom

Email: tenders@mrisoftware.com

Website: <http://www.mrisoftware.com>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. Award of contract for TRH Finance System replacement

Contracting authority

Two Rivers Housing

- Companies House: 4263691
- Mutuels Public Register: 9498
- Public Procurement Organisation Number: PYMZ-8576-DHBJ

Rivers Meet

NEWENT

GL18 1DS

United Kingdom

Email: accounts@2rh.org.uk

Region: UKK13 - Gloucestershire

Organisation type: Public authority - sub-central government