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Award

The Provision of Leasehold RTB Insurance

LONDON BOROUGH OF NEWHAM

F15: Voluntary ex ante transparency notice

Notice identifier: 2023/S 000-009523

Procurement identifier (OCID): ocds-h6vhtk-03b7e0

Published 31 March 2023, 3:53pm

Section I: Contracting authority/entity

I.1) Name and addresses

LONDON BOROUGH OF NEWHAM

1000 Dockside Road

London

E16 2QU

Email

eprocurement@onesource.co.uk

Country

United Kingdom

Region code

UKI41 - Hackney and Newham

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

<https://www.newham.gov.uk>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

The Provision of Leasehold RTB Insurance

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

VEAT Notice in respect of The Provision of Insurance Coverage and Associated Service (excluding broking services) in respect of Leasehold Right to Buy (RTB) Residential Buildings Insurance,

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £12,831,466.25

II.2) Description

II.2.3) Place of performance

NUTS codes

- UKI4 - Inner London – East

II.2.4) Description of the procurement

The London Borough of Newham (Contracting Authority) procured for the provision of its property insurance in respect of private dwellings sold on a leasehold basis, the majority of which were under the Right To Buy (RTB) legislation. The dwellings are flats in blocks and flats in houses (maisonettes), where the Contracting Authority still retain the freehold ownership and the leases state that the Contracting Authority, as the Freeholder, will arrange the buildings insurance on behalf of the Leaseholder and recharge the premium as part of the Service Charge. The portfolio comprises approximately 6,000 properties with a total sum insured of £1b. Other flats in some blocks have not been sold (Council tenanted) and are separately insured so insurance cover for these flats is not required.

The number of properties change in the course of an insurance year as a result of the exercise of new rights to buy and buy-back of properties mainly within the Contracting Authority's regeneration area. The Contracting Authority's Insurance Department administers the process, including issuance and/or replacement of bespoke insurance documents.

II.2.11) Information about options

Options: Yes

Description of options

3 Years with an option to extend for a further 2 Years.

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Negotiated without a prior call for competition

- No tenders or no suitable tenders/requests to participate in response to open procedure

Explanation:

The Authority published an Open tender (Publication Reference: 2022/S 000-032814), on 18 November 2022, which was scheduled to end 12:00 noon on 23 December 2022. During the Tender period 47 companies viewed the opportunity documentation and the Authority received and answered a couple of clarification questions. Although the tender was extended for a further two weeks, the Authority failed to receive any bids. The Authority therefore utilised the provisions of Section 32 of Public Contracts Regulations 2015 to negotiate and secure a quote from Protector Insurance. Accordingly the Authority will be urgently awarding the Contract to Protector insurance to take over from when the current insurance contract cover ends (31st March 2023). This VEAT notice is being issued in line with the Regulations.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract/concession

A contract/lot is awarded: Yes

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract

31 March 2023

V.2.2) Information about tenders

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Protector Insurance

Manchester

M3 3HF

Country

United Kingdom

NUTS code

- UKD3 - Greater Manchester

Companies House

FC033034

The contractor/concessionaire is an SME

No

V.2.4) Information on value of contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession: £12,831,466.25

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

The Royal Court of Justice

Royal Courts of Justice, The Strand

Strand, London

WC2A 2LL

Country

United Kingdom