

Switched to direct award

This procurement has been switched to direct award after an [unsuccessful competitive tendering procedure](#).

This is a published notice on the Find a Tender service: <https://www.find-tender.service.gov.uk/Notice/008962-2025>

Award

Climate Scenario Data

Government Actuary's Department

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-008962

Procurement identifier (OCID): ocds-h6vhtk-04ec19 ([view related notices](#))

Published 12 March 2025, 12:32pm

Scope

Reference

2025/S 000-008368

Description

The contracting authority is looking to procure a set of climate scenarios that articulate the impact of climate change on the assumptions that it makes as part of its actuarial advice work.

The climate scenarios will articulate adjustments to financial assumptions - including asset returns (such as returns on equities or bonds), inflation indices (e.g. CPI and wages) and economic variable (e.g. GDP etc).

The data will include a range of climate scenarios - for example under different levels of global warming or different speeds of policy response.

Contract 1

Supplier

- [Ortec Finance LTD](#)

Contract value

- £62,400 excluding VAT
- £74,880 including VAT

Below the relevant threshold

Earliest date the contract will be signed

13 March 2025

Contract dates (estimated)

- 14 March 2025 to 13 March 2026
- Possible extension to 13 March 2027
- 2 years

Description of possible extension:

1 x 12 month extension option available

Main procurement category

Services

CPV classifications

- 72319000 - Data supply services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Procedure

Procedure type

Below threshold - without competition

Supplier

Ortec Finance LTD

30 Old Bailey

London

EC4M 7AU

United Kingdom

Email: hamish.bailey@ortec-finance.com

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

Government Actuary's Department

- Public Procurement Organisation Number: PJVY-9952-JQGR

6th Floor, 10 South Colonnade

London

E14 4PU

United Kingdom

Email: GADCommercial@gad.gov.uk

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - central government