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Contract

## **Property Insurance of Leasehold Flats and Shared Ownership Properties excluding Broker Services**

Wokingham Borough Council

F03: Contract award notice

Notice identifier: 2024/S 000-008912

Procurement identifier (OCID): ocids-h6vhtk-040d55

Published 19 March 2024, 4:35pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Wokingham Borough Council

Civic Offices, Shute End

Wokingham

RG40 1BN

#### **Contact**

Mrs Valentina Z Velcheva

#### **Email**

[Valentina.Velcheva@wokingham.gov.uk](mailto:Valentina.Velcheva@wokingham.gov.uk)

#### **Telephone**

+44 7730320959

#### **Country**

United Kingdom

**Region code**

UKJ1 - Berkshire, Buckinghamshire and Oxfordshire

**Internet address(es)**

Main address

<http://www.wokingham.gov.uk>

Buyer's address

<http://www.wokingham.gov.uk>

**I.4) Type of the contracting authority**

Regional or local authority

**I.5) Main activity**

General public services

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

Property Insurance of Leasehold Flats and Shared Ownership Properties excluding Broker Services

Reference number

DN695526

**II.1.2) Main CPV code**

- 66515200 - Property insurance services

**II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

Provision of Buildings Insurance for Leasehold 'Right to Buy' and Shared Ownership properties.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £575,000

### **II.2) Description**

#### **II.2.3) Place of performance**

NUTS codes

- UKJ1 - Berkshire, Buckinghamshire and Oxfordshire

#### **II.2.4) Description of the procurement**

Provision of Buildings Insurance for Leasehold 'Right to Buy' and Shared Ownership properties.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality / Weighting: 30%

Price - Weighting: 70%

#### **II.2.11) Information about options**

Options: No

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2023/S 000-030879](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

19 March 2024

#### **V.2.2) Information about tenders**

Number of tenders received: 3

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Aspen Insurance UK Ltd

30 Fenchurch Street London Ec3M 3BD

London

Ec3M 3BD

Country

United Kingdom

NUTS code

- UKJ1 - Berkshire, Buckinghamshire and Oxfordshire

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Total value of the contract/lot: £395,766

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

High Court of Justice of England and Wales

London

Country

United Kingdom