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Contract

QUB/2340/22 Independent Investment Advisory Service

Queen's University Belfast

F03: Contract award notice

Notice identifier: 2023/S 000-008872

Procurement identifier (OCID): ocds-h6vhtk-038723

Published 27 March 2023, 4:46pm

Section I: Contracting authority

I.1) Name and addresses

Queen's University Belfast

Purchasing Office, University Road

Belfast

BT7 1NN

Email

j.glackin@qub.ac.uk

Telephone

+44 2890973026

Country

United Kingdom

NUTS code

UKN06 - Belfast

Internet address(es)

Main address

www.qub.ac.uk

Buyer's address

www.qub.ac.uk/po

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Education

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

QUB/2340/22 Independent Investment Advisory Service

Reference number

QUB/2340/22

II.1.2) Main CPV code

- 66100000 - Banking and investment services

II.1.3) Type of contract

Services

II.1.4) Short description

Queen's University Belfast is seeking tenders from competent and experienced Independent Investment Advisors to support the University and its Investment Committee in development of a holistic Investment Strategy in support of the delivery of Strategy 2030. Economic Operators must be authorised to provide investment advisory services within Northern Ireland and demonstrate that they can provide such services in accordance with the relevant professional standards.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £600,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66100000 - Banking and investment services

II.2.3) Place of performance

NUTS codes

- UKN06 - Belfast

II.2.4) Description of the procurement

The University is seeking tenders from competent and experienced Independent Investment Advisors to support the University and its Investment Committee in development of a holistic Investment Strategy in support of the delivery of Strategy 2030. Economic Operators must be authorised to provide investment advisory services within Northern Ireland and demonstrate that they can provide such services in accordance with the relevant professional standards. The contract will be for an initial period of 4 years with options to extend by up to a further 36 months.

II.2.5) Award criteria

Quality criterion - Name: Technical / Weighting: 70

Price - Weighting: 30

II.2.11) Information about options

Options: Yes

Description of options

The contract is for a period of 4 years with options to extend by up to a further 36 months.

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-033019](#)

Section V. Award of contract

Contract No

QUB/2340/22

Title

Independent Investment Advisory Service

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

27 March 2023

V.2.2) Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 4

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

Lane Clark & Peacock LLP

95 Wigmore Street

London

W1U 1DQ

Telephone

+44 1962872718

Country

United Kingdom

NUTS code

- UKI - London

Internet address

<https://www.lcp.uk.com/>

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £600,000

Total value of the contract/lot: £600,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Queen's University Belfast

Belfast

Country

United Kingdom