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Planning

PS25037 - Appointment of Administrators for Innovate UK Loans

UKRI

UK3: Planned procurement notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2025/S 000-008636

Procurement identifier (OCID): ocds-h6vhtk-04eb4b ([view related notices](#))

Published 11 March 2025, 9:20am

This is an old version of this notice. [View the latest version](#).

Scope

Reference

PS25037

Description

This is a Planned Procurement Notice, Not a Call for Competition

This notice is to inform the market of intention to Procure the Appointment of Administrators for Innovate UK Loans.

At present the Innovate UK loan portfolio consists of around 260 businesses with an overall exposure of £219m. Due to the early-stage nature of the businesses in the portfolio the expectation is that a considerable number will not be successful in achieving their objectives and will ultimately be unable to repay their innovation loan as planned. If a

company is in debt and cannot pay the money that it owes it will typically be placed into administration. To facilitate this process there will be an appointment of an administrator either by the directors, a creditor or the court to fulfil the administration process.

This procurement is to address the requirement in some cases for Innovate UK Loans to appoint an administrator and to have an existing contract in place which can be utilised when required.

The administrators should be licensed insolvency practitioners based within the UK. Their duties that are required are those of an administrator for any insolvency and as per set out in the Insolvency Act, 1986.

There is no commitment at this stage that the above-mentioned opportunity will proceed in its current format however at this stage, and subject to the relevant approvals this is the intention.

Total value (estimated)

- £200,000 excluding VAT
- £240,000 including VAT

Above the relevant threshold

Contract dates (estimated)

- 27 May 2025 to 26 May 2027
- Possible extension to 26 May 2028
- 3 years

Description of possible extension:

This contract has the option to extend for 1 year (2+1)

Main procurement category

Services

CPV classifications

- 79100000 - Legal services

Contract locations

- UK - United Kingdom

Participation

Particular suitability

Small and medium-sized enterprises (SME)

Submission

Publication date of tender notice (estimated)

13 March 2025

Enquiry deadline

9 April 2025, 11:00am

Tender submission deadline

22 April 2025, 2:00pm

Tenders may be submitted electronically

Yes

Languages that may be used for submission

English

Award decision date (estimated)

12 May 2025

Procedure

Procedure type

Open procedure

Contracting authority

UKRI

- Public Procurement Organisation Number: PDQJ-7126-JDHG

Polaris House

Swindon

SN2 1FL

United Kingdom

Email: Commercial@ukri.org

Region: UKK14 - Swindon

Organisation type: Public authority - sub-central government

Other organisation

These organisations are carrying out the procurement, or part of it, on behalf of the contracting authorities.

UK Shared Business Services Ltd

Summary of their role in this procurement: Shared Service Provider

- Public Procurement Organisation Number: PMPN-7535-GNTG

Polaris House, North Star Avenue

Swindon

SN2 1FF

United Kingdom

Email: policy@uksbs.co.uk

Region: UKK14 - Swindon

Contact organisation

Contact [UK Shared Business Services Ltd](#) for any enquiries.