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Contract

Property Insurance Policy for Unit 3.2 only of Lancashire Business Park (LCDL)

Lancashire County Council

F03: Contract award notice

Notice identifier: 2025/S 000-008217

Procurement identifier (OCID): ocds-h6vhtk-04ea25

Published 6 March 2025, 2:30pm

Section I: Contracting authority

I.1) Name and addresses

Lancashire County Council

County Hall

Preston

PR10LD

Contact

Rachel Green

Email

rachel.green4@lancashire.gov.uk

Country

United Kingdom

Region code

UKD45 - Mid Lancashire

Justification for not providing organisation identifier

Not on any register

Internet address(es)

Main address

www.lancashire.gov.uk

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object**II.1) Scope of the procurement****II.1.1) Title**

Property Insurance Policy for Unit 3.2 only of Lancashire Business Park (LCDL)

Reference number

RG/CORP/LCC/24/271

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

An insurance policy for Property Unit 3.2 of Lancashire Business Park (LCDL) is being placed via an award without competition, following a compliant tender process with no bids received. The broker approached the market to secure a policy directly. The contract is to be for a period of up to 4 years through the establishment of a Long Term Agreement (LTA) commencing on 13th January 2025.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £1,200,000

II.2) Description**II.2.3) Place of performance**

NUTS codes

- UKD4 - Lancashire

II.2.4) Description of the procurement

An insurance policy for Property Unit 3.2 of Lancashire Business Park (LCDL) is being placed via an award without competition, following a compliant tender process with no bids received. The broker approached the market to secure a policy directly. The contract is to be for a period of up to 4 years through the establishment of a Long Term Agreement (LTA) commencing on 13th January 2025.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Award of a contract without prior publication of a call for competition in the cases listed below

- No tenders or no suitable tenders/requests to participate in response to open procedure

Explanation:

No tenders were received in relation to the publish over threshold open procurement process. Contract Notice reference: 2024/S 000-034213

Award Notice (non award) reference: 2025/S 000-008203

The Broker approached the market via the Lloyds of London marketplace to secure coverage following the failed procurement process. Coverage was found through splitting the single policy across multiple providers who will share the risk on agreed percentages.

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

Section V. Award of contract

Contract No

1

Title

Property Insurance for Unit 3.2 of Lancashire Business Park (LCDL)

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

13 January 2025

V.2.2) Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: Yes

V.2.3) Name and address of the contractor

AXA XL Insurance Company

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

05328622

The contractor is an SME

No

V.2.3) Name and address of the contractor

Lloyds of London (Syndicate 2015)

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

03189123

The contractor is an SME

No

V.2.3) Name and address of the contractor

Lloyds of London (Syndicate 457)

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

03189123

The contractor is an SME

No

V.2.3) Name and address of the contractor

Tokio Marine & Nichido Fire Insurance Co

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

BR011260

The contractor is an SME

No

V.2.3) Name and address of the contractor

Lloyds of London (Syndicate 2623)

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

03189123

The contractor is an SME

No

V.2.3) Name and address of the contractor

Lloyds of London (Syndicate 623)

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

03189123

The contractor is an SME

No

V.2.3) Name and address of the contractor

Probitas 1492

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

BR024208

The contractor is an SME

No

V.2.3) Name and address of the contractor

Legal & Contingency

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

03511606

The contractor is an SME

No

V.2.3) Name and address of the contractor

Munich Re

London

Country

United Kingdom

NUTS code

- UKI - London

Companies House

01373441

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Total value of the contract/lot: £1,200,000

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice - The High Court

London

WC2A 2LL

Country

United Kingdom

Internet address

<http://courtribunalfinder.service.gov.uk/courts/royal-courts-of-justice>

VI.4.4) Service from which information about the review procedure may be obtained

Lancashire County Council

Preston

PR1 0LD

Country

United Kingdom

Internet address

www.lancashire.gov.uk