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Contract

## **Private Markets Fund Administrator and Portfolio Monitoring System**

LGPS Central Limited

F03: Contract award notice

Notice identifier: 2023/S 000-008215

Procurement identifier (OCID): ocids-h6vhtk-035ecd

Published 21 March 2023, 4:24pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

LGPS Central Limited

First Floor, i9, Wolverhampton Interchange

Wolverhampton

WV1 1LD

#### **Contact**

Tim Metcalfe

#### **Email**

[procurement@lgpscentral.co.uk](mailto:procurement@lgpscentral.co.uk)

#### **Country**

United Kingdom

#### **NUTS code**

UKG39 - Wolverhampton

**Internet address(es)**

Main address

<https://www.lgpscentral.co.uk/>

Buyer's address

<https://www.lgpscentral.co.uk/>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Economic and financial affairs

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## **Section II: Object**

### **II.1) Scope of the procurement**

#### **II.1.1) Title**

Private Markets Fund Administrator and Portfolio Monitoring System

Reference number

SYSTEM00000018

#### **II.1.2) Main CPV code**

- 66150000 - Financial markets administration services

#### **II.1.3) Type of contract**

Services

#### **II.1.4) Short description**

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

#### **II.1.6) Information about lots**

This contract is divided into lots: No

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £9,600,000

### **II.2) Description**

#### **II.2.2) Additional CPV code(s)**

- 66150000 - Financial markets administration services
- 48812000 - Financial information systems

### **II.2.3) Place of performance**

NUTS codes

- UKG39 - Wolverhampton

### **II.2.4) Description of the procurement**

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

### **II.2.5) Award criteria**

Price

### **II.2.11) Information about options**

Options: No

### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Competitive procedure with negotiation

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: No

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2022/S 000-022572](#)

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## **Section V. Award of contract**

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

21 March 2023

#### **V.2.2) Information about tenders**

Number of tenders received: 6

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 6

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

State Street Bank and Trust Company

20 Chuchill Place

London

E14 5HJ

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

#### **V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £9,600,000

Lowest offer: £3,374,689 / Highest offer: £5,429,800 taken into consideration

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## **Section VI. Complementary information**

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

LGPS Central Limited

Wolverhampton

Country

United Kingdom