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Contract

Private Markets Fund Administrator and Portfolio Monitoring System

LGPS Central Limited

F03: Contract award notice

Notice identifier: 2023/S 000-008215

Procurement identifier (OCID): ocids-h6vhtk-035ecd

Published 21 March 2023, 4:24pm

Section I: Contracting authority

I.1) Name and addresses

LGPS Central Limited

First Floor, i9, Wolverhampton Interchange

Wolverhampton

WV1 1LD

Contact

Tim Metcalfe

Email

procurement@lgpscentral.co.uk

Country

United Kingdom

NUTS code

UKG39 - Wolverhampton

Internet address(es)

Main address

<https://www.lgpscentral.co.uk/>

Buyer's address

<https://www.lgpscentral.co.uk/>

I.4) Type of the contracting authority

Body governed by public law

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Private Markets Fund Administrator and Portfolio Monitoring System

Reference number

SYSTEM00000018

II.1.2) Main CPV code

- 66150000 - Financial markets administration services

II.1.3) Type of contract

Services

II.1.4) Short description

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

II.1.6) Information about lots

This contract is divided into lots: No

II.1.7) Total value of the procurement (excluding VAT)

Value excluding VAT: £9,600,000

II.2) Description

II.2.2) Additional CPV code(s)

- 66150000 - Financial markets administration services
- 48812000 - Financial information systems

II.2.3) Place of performance

NUTS codes

- UKG39 - Wolverhampton

II.2.4) Description of the procurement

LGPS Central manages on behalf of its Partner Funds a range of investments in Private Equity, Private Debt and Infrastructure. These are all managed in-house via Scottish Limited Partnership ("SLP") structure, whereby LGPSC sources and commits to fund investments on behalf of the investors. LGPS Central wishes to outsource the administration of all these investments and appointment a Fund Administrator. In addition, LGPS Central requires the provision of a Portfolio Monitoring System for these investments.

II.2.5) Award criteria

Price

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Competitive procedure with negotiation

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.1) Previous publication concerning this procedure

Notice number: [2022/S 000-022572](#)

Section V. Award of contract

A contract/lot is awarded: Yes

V.2) Award of contract

V.2.1) Date of conclusion of the contract

21 March 2023

V.2.2) Information about tenders

Number of tenders received: 6

Number of tenders received from SMEs: 0

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 6

The contract has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor

State Street Bank and Trust Company

20 Chuchill Place

London

E14 5HJ

Country

United Kingdom

NUTS code

- UKI - London

The contractor is an SME

No

V.2.4) Information on value of contract/lot (excluding VAT)

Initial estimated total value of the contract/lot: £9,600,000

Lowest offer: £3,374,689 / Highest offer: £5,429,800 taken into consideration

Section VI. Complementary information

VI.4) Procedures for review

VI.4.1) Review body

LGPS Central Limited

Wolverhampton

Country

United Kingdom