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Contract

## **ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance**

Arts Council England

F03: Contract award notice

Notice identifier: 2025/S 000-008096

Procurement identifier (OCID): ocids-h6vhtk-04b31e

Published 5 March 2025, 4:05pm

### **Section I: Contracting authority**

#### **I.1) Name and addresses**

Arts Council England

The Hive, 49 Lever Street

Manchester

M1 1FN

#### **Email**

[procurement.services@artscouncil.org.uk](mailto:procurement.services@artscouncil.org.uk)

#### **Telephone**

+44 1619344317

#### **Country**

United Kingdom

#### **Region code**

UK - United Kingdom

**Internet address(es)**

Main address

<https://www.artscouncil.org.uk/supplying-arts-council>

**I.4) Type of the contracting authority**

Body governed by public law

**I.5) Main activity**

Recreation, culture and religion

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**Section II: Object**

**II.1) Scope of the procurement**

**II.1.1) Title**

ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance

Reference number

ACE 614 ITT

**II.1.2) Main CPV code**

- 79211000 - Accounting services

**II.1.3) Type of contract**

Services

**II.1.4) Short description**

Arts Council England are conducting a Procurement for a Framework of Financial Advisors to support with the administration of the Cultural Recovery Fund loans programme.

As part of the government's response to the Covid 19 crisis, the Department for Culture, Media and Sport (DCMS) made 37 loans to arts and culture organisations, investing £250

million. DCMS are the Lender for the loans, and Arts Council acts as their loan agent. A dedicated repayable finance team manages the day-to-day responsibility of the loan book management, monitoring, and reporting. From time to time, ACE requires an independent and impartial review of a borrower organisation and its financial model to support our decisions regarding their loans - referred to as Financial Advisors.

#### **II.1.6) Information about lots**

This contract is divided into lots: Yes

#### **II.1.7) Total value of the procurement (excluding VAT)**

Value excluding VAT: £166,666.67

### **II.2) Description**

#### **II.2.1) Title**

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million)

Lot No

1

#### **II.2.2) Additional CPV code(s)**

- 79212500 - Accounting review services

#### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

#### **II.2.4) Description of the procurement**

Lot 1: will cover Level 1 borrower organisations (typically small to medium sized arts and culture organisations, with a turnover of roughly under £15 million). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the

project team.

## **II.2.5) Award criteria**

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

## **II.2.11) Information about options**

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 23rd February 2029.

## **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

## **II.2.14) Additional information**

To respond to this opportunity please click here: <https://www.delta-sourcing.com/respond/565EGV5477>

## **II.2) Description**

### **II.2.1) Title**

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above)

Lot No

Lot 2

### **II.2.2) Additional CPV code(s)**

- 79212500 - Accounting review services

### **II.2.3) Place of performance**

NUTS codes

- UK - United Kingdom

Main site or place of performance

UNITED KINGDOM

#### **II.2.4) Description of the procurement**

Lot 2: will cover Level 2 borrower organisations (typically large arts and culture organisations, with a turnover of roughly £15 million or above). Other factors such as: the nature of the lender's (DCMS) security documentation, structure of the borrower organisation, and any other debt belonging to the borrower organisation, will all affect the complexity of the review, and classification of borrower organisations into the lots by the project team.

#### **II.2.5) Award criteria**

Quality criterion - Name: Quality Technical / Weighting: 90

Cost criterion - Name: Commercial / Weighting: 10

#### **II.2.11) Information about options**

Options: Yes

Description of options

Subject to funding and budget approval, ACE may extend the contract by 2 periods of up to 12 months each, therefore the maximum contract end date is 23rd February 2029.

#### **II.2.13) Information about European Union Funds**

The procurement is related to a project and/or programme financed by European Union funds: No

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## **Section IV. Procedure**

### **IV.1) Description**

#### **IV.1.1) Type of procedure**

Open procedure

#### **IV.1.3) Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

#### **IV.1.8) Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: Yes

### **IV.2) Administrative information**

#### **IV.2.1) Previous publication concerning this procedure**

Notice number: [2024/S 000-035401](#)

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## **Section V. Award of contract**

### **Title**

ACE 614 ITT - Framework Of Financial Advisors For Arts And Culture Repayable Finance

A contract/lot is awarded: Yes

### **V.2) Award of contract**

#### **V.2.1) Date of conclusion of the contract**

20 February 2025

#### **V.2.2) Information about tenders**

Number of tenders received: 2

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 0

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 2

The contract has been awarded to a group of economic operators: No

#### **V.2.3) Name and address of the contractor**

Festivals and Events International Ltd

International House, 36-38 Cornhill

London

EC3V 3NG

Country

United Kingdom

NUTS code

- UK - United Kingdom

National registration number

06434297

The contractor is an SME

Yes

**V.2.4) Information on value of contract/lot (excluding VAT)**

Initial estimated total value of the contract/lot: £166,666.67

Total value of the contract/lot: £166,666.67

**V.2.5) Information about subcontracting**

The contract is likely to be subcontracted

Value or proportion likely to be subcontracted to third parties

Proportion: 5 %

Short description of the part of the contract to be subcontracted

Insolvency practitioner if required - Begbies Traynor Group Plc (company reg 05120043)



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## **Section VI. Complementary information**

### **VI.3) Additional information**

To view this notice, please click here:

<https://www.delta-esourcing.com/delta/viewNotice.html?noticeId=931466015> GO

Reference: GO-202535-PRO-29658573

### **VI.4) Procedures for review**

#### **VI.4.1) Review body**

Royal Courts of Justice

Strand

London

WC2A 2LL

Country

United Kingdom