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Award

Aptitude Professional Services - IFRS9 Build

UK Export Finance

UK5: Transparency notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-008049

Procurement identifier (OCID): ocds-h6vhtk-06120d

Published 29 January 2026, 1:29pm

Scope

Reference

UKEF1513

Description

Procuring Professional services to complete the implementation of an IFRS 9 calculation and accounting solution using Aptitude Software for UKEF's portfolio of financial services, and meeting the accounting and enterprise design standards.

Contract 1

Supplier

- APTITUDE SOFTWARE LIMITED

Contract value

- £830,675 excluding VAT
- £996,810 including VAT

Above the relevant threshold

Earliest date the contract will be signed

17 February 2026

Contract dates (estimated)

- 19 February 2026 to 18 February 2027
- Possible extension to 18 August 2027
- 1 year, 6 months

Description of possible extension:

1 x 6 month extension possible in the event that the delivery of requirements hasn't concluded satisfactorily within the 12 month initial term

Main procurement category

Services

CPV classifications

- 72000000 - IT services: consulting, software development, Internet and support

Contract locations

- UKC - North East (England)
- UKD - North West (England)
- UKE - Yorkshire and the Humber
- UKF - East Midlands (England)
- UKG - West Midlands (England)
- UKH - East of England
- UKI - London
- UKJ - South East (England)
- UKK - South West (England)

Other information

Conflicts assessment prepared/revised

Yes

Procedure

Procedure type

Direct award

Direct award justification

Single supplier - intellectual property or exclusive rights

The supplier owns the IPR to the software being used to implement the IFRS 9 calculation and accounting solution and are the SMEs for the requirement.

Supplier

APTITUDE SOFTWARE LIMITED

- Companies House: 03475849
- Public Procurement Organisation Number: PZJR-1283-NCXD

8th Floor, 138 Cheapside

London

EC2V 6BJ

United Kingdom

Email: henry.cater@aptitudesoftware.com

Website: <https://www.aptitudesoftware.com/>

Region: UKI31 - Camden and City of London

Small or medium-sized enterprise (SME): No

Voluntary, community or social enterprise (VCSE): No

Contract 1

Contracting authority

UK Export Finance

- Public Procurement Organisation Number: PWRW-3185-DZTP

1 Horse Guards Rd,

London

SW1A 2HQ

United Kingdom

Email: commercial@ukexportfinance.gov.uk

Region: UKI32 - Westminster

Organisation type: Public authority - central government