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Tender

Q2403 - TENDER FOR THE PROVISION OF ACTUARIAL VALUATION SERVICES FOR THE NILGOSC PENSION FUND OF THE NORTHERN IRELAND HOUSING EXECUTIVE

Northern Ireland Housing Executive

F02: Contract notice

Notice identifier: 2024/S 000-007666

Procurement identifier (OCID): ocds-h6vhtk-044739

Published 11 March 2024, 12:25pm

Section I: Contracting authority

I.1) Name and addresses

Northern Ireland Housing Executive

2 Adelaide Street

Belfast

BT2 8BP

Contact

becca1.mcknightirelandnihe.gov.uk

Email

becca1.mcknightireland@nihe.gov.uk

Country

United Kingdom

Region code

UK - United Kingdom

Internet address(es)

Main address

<https://etendersni.gov.uk/epps>

Buyer's address

<https://etendersni.gov.uk/epps>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://etendersni.gov.uk/epps/cft/prepareViewCfTWS.do?resourceId=5285717>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted electronically via

<https://etendersni.gov.uk/epps/cft/prepareViewCfTWS.do?resourceId=5285717>

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

Economic and financial affairs

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Q2403 - TENDER FOR THE PROVISION OF ACTUARIAL VALUATION SERVICES FOR THE NILGOSC PENSION FUND OF THE NORTHERN IRELAND HOUSING EXECUTIVE

II.1.2) Main CPV code

- 66510000 - Insurance services

II.1.3) Type of contract

Services

II.1.4) Short description

The Housing Executive invites suitable Contractors for the provision of actuarial valuation services for the NILGOSC Pension fund of the Housing Executive. The Housing Executive participates in the Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC) pension scheme, a multi-employer defined benefit scheme. The Housing Executive is obliged to prepare its accounts in accordance with the UK Government Financial Reporting Manual (FReM) which applies and adapts the International Financial Reporting Standards to the UK public sector. Pension disclosures within the annual accounts must be prepared in accordance with the provisions of International Accounting Standard (IAS) 19 'Employee Benefits'. The Housing Executive requires the services of an actuary who will assist the Housing Executive in preparing IAS 19 compliant pension disclosures, and associated information, in respect of each year-end in the Contract period.

II.1.5) Estimated total value

Value excluding VAT: £30,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description

II.2.2) Additional CPV code(s)

- 66500000 - Insurance and pension services

II.2.3) Place of performance

NUTS codes

- UKN0 - Northern Ireland

II.2.4) Description of the procurement

The Housing Executive invites suitable Contractors for the provision of actuarial valuation services for the NILGOSC Pension fund of the Housing Executive. The Housing Executive participates in the Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC) pension scheme, a multi-employer defined benefit scheme. The Housing Executive is obliged to prepare its accounts in accordance with the UK Government Financial Reporting Manual (FReM) which applies and adapts the International Financial Reporting Standards to the UK public sector. Pension disclosures within the annual accounts must be prepared in accordance with the provisions of International Accounting Standard (IAS) 19 'Employee Benefits'. The Housing Executive requires the services of an actuary who will assist the Housing Executive in preparing IAS 19 compliant pension disclosures, and associated information, in respect of each year-end in the Contract period.

II.2.5) Award criteria

Price

II.2.6) Estimated value

Value excluding VAT: £30,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Duration in months

36

This contract is subject to renewal

Yes

Description of renewals

It is anticipated, but not guaranteed, that a new procurement procedure may be initiated during the extension period, if used, or during the final year of the initial contract period.

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: No

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: Yes

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

25 March 2024

Local time

3:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.6) Minimum time frame during which the tenderer must maintain the tender

Tender must be valid until: 23 July 2024

IV.2.7) Conditions for opening of tenders

Date

25 March 2024

Local time

3:30pm

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: No

VI.4) Procedures for review

VI.4.1) Review body

Royal Courts of Justice

Belfast

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

NIHE will incorporate a minimum 10 calendar day standstill period from the point information on the contract award is communicated to tenderers in accordance with the Public Contracts Regulations 2015. A contract will not be entered into during this period. Appeal procedures are specified in the Public Contracts Regulations 2015.