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Contract

## **Benchmarking Services for OFTO Tender Rounds**

Ofgem

UK7: Contract details notice - Procurement Act 2023 - [view information about notice types](#)

Notice identifier: 2026/S 000-007656

Procurement identifier (OCID): ocids-h6vhtk-0503b6 ([view related notices](#))

Published 28 January 2026, 2:44pm

### **Scope**

### **Reference**

2025-011

### **Description**

The OFTO team requires a benchmarking advisor to provide support on OFTO transactions and ensure that the most competitive pricing of any financial instrument is achieved at financial close. The supplier will need to demonstrate that a clear and transparent process is followed in arriving at this pricing. The Supplier shall provide expert advice on the hedging process up to and at FC on projects that take place over the life of the contract. These projects are likely to fall within Tender Round 10 (TR10), Tender Round 11 (TR11), Tender Round 12 (TR12) and Tender Round 13 (TR13). Please note that there is an option to extend this work to Tender Round 14 (TR14), however, the scope of this tender round is not yet defined.

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## **Contract 1. 2025-011**

### **Supplier**

- Chatham Financial Europe Limited

### **Contract value**

- £302,500 excluding VAT
- £363,000 including VAT

Above the relevant threshold

### **Date signed**

15 January 2026

### **Contract dates**

- 19 January 2026 to 18 January 2029
- Possible extension to 18 January 2030
- 4 years

Description of possible extension:

An optional extension for this contract may be exercised by the Ofgem for up to 12-months until 18th January 2030 at the discretion of Ofgem

## **Main procurement category**

Services

## **CPV classifications**

- 79212000 - Auditing services
- 79412000 - Financial management consultancy services
- 79410000 - Business and management consultancy services
- 66000000 - Financial and insurance services
- 48812000 - Financial information systems

## **Contract locations**

- UK - United Kingdom

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## **Other information**

### **Conflicts assessment prepared/revised**

Yes

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## **Procedure**

## Procedure type

Open procedure

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## Supplier

### Chatham Financial Europe Limited

- Companies House: 04223247

3rd Floor 86 - 90 Paul Street

London

EC2A 4NE

United Kingdom

Email: [araoof@cf.com](mailto:araoof@cf.com)

Region: UKI41 - Hackney and Newham

Small or medium-sized enterprise (SME): Yes

Voluntary, community or social enterprise (VCSE): No

Supported employment provider: No

Public service mutual: No

Contract 1. 2025-011

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## Contracting authority

### Ofgem

- Public Procurement Organisation Number: PWXD-5991-LZZP

10 South Colonnade

London

E14 4PU

United Kingdom

Contact name: Alfie Ellis

Email: [Procurement2@ofgem.gov.uk](mailto:Procurement2@ofgem.gov.uk)

Website: <http://www.ofgem.gov.uk>

Region: UKI42 - Tower Hamlets

Organisation type: Public authority - sub-central government