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Tender

For the Provision of Formal Valuation Advice for Financial Reporting Purposes

Cheltenham Borough Council

F02: Contract notice

Notice identifier: 2024/S 000-007548

Procurement identifier (OCID): ocids-h6vhtk-0446eb

Published 8 March 2024, 2:43pm

Section I: Contracting authority

I.1) Name and addresses

Cheltenham Borough Council

Municipal Offices

Cheltenham

GL50 9SA

Email

procurement@publicagroup.uk

Country

United Kingdom

NUTS code

UKK1 - Gloucestershire, Wiltshire and Bristol/Bath area

Internet address(es)

Main address

<https://in-tendhost.co.uk/publicagroup.aspx/Home>

I.3) Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at

<https://in-tendhost.co.uk/publicagroup.aspx/Home>

Additional information can be obtained from the above-mentioned address

Tenders or requests to participate must be submitted to the above-mentioned address

I.4) Type of the contracting authority

Regional or local authority

I.5) Main activity

General public services

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

For the Provision of Formal Valuation Advice for Financial Reporting Purposes

Reference number

CBC0540P

II.1.2) Main CPV code

- 79419000 - Evaluation consultancy services

II.1.3) Type of contract

Services

II.1.4) Short description

As part of the council's annual financial reporting procedures, Cheltenham Borough Council wish to appoint an appropriately qualified and experienced team of Chartered Surveyors and Registered Valuers as External Valuers to undertake formal valuations across a range of properties within our portfolio. The council is looking to appoint the successful party on a fixed three-year term with an option to extend for a further two years, commencing from the 1st September 2024, and covering the period FY2425 to FY2829.

II.1.5) Estimated total value

Value excluding VAT: £275,000

II.1.6) Information about lots

This contract is divided into lots: No

II.2) Description**II.2.2) Additional CPV code(s)**

- 79419000 - Evaluation consultancy services
- 66171000 - Financial consultancy services
- 79212100 - Financial auditing services
- 79212300 - Statutory audit services

II.2.3) Place of performance

NUTS codes

- UKK1 - Gloucestershire, Wiltshire and Bristol/Bath area

II.2.4) Description of the procurement

As part of the council's annual financial reporting procedures, Cheltenham Borough Council wish to appoint an appropriately qualified and experienced team of Chartered Surveyors and Registered Valuers as External Valuers to undertake formal valuations across a range of properties within our portfolio. The council is looking to appoint the successful party on a fixed three-year term with an option to extend for a further two years, commencing from the 1st September 2024, and covering the period FY2425 to FY2829.

II.2.5) Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6) Estimated value

Value excluding VAT: £275,000

II.2.7) Duration of the contract, framework agreement or dynamic purchasing system

Start date

1 September 2024

End date

31 August 2027

This contract is subject to renewal

No

II.2.10) Information about variants

Variants will be accepted: No

II.2.11) Information about options

Options: Yes

Description of options

Option to extend the contract by a further 2 years

II.2.13) Information about European Union Funds

The procurement is related to a project and/or programme financed by European Union funds: No

Section III. Legal, economic, financial and technical information

III.1) Conditions for participation

III.1.1) Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions

RICS

III.1.2) Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3) Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV. Procedure

IV.1) Description

IV.1.1) Type of procedure

Open procedure

IV.1.8) Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: No

IV.2) Administrative information

IV.2.2) Time limit for receipt of tenders or requests to participate

Date

12 April 2024

Local time

5:00pm

IV.2.4) Languages in which tenders or requests to participate may be submitted

English

IV.2.7) Conditions for opening of tenders

Date

15 April 2024

Local time

9:00am

Place

Opening Ceremony via In-Tend Portal

Section VI. Complementary information

VI.1) Information about recurrence

This is a recurrent procurement: Yes

VI.4) Procedures for review

VI.4.1) Review body

Cheltenham Borough Council

Cheltenham

Country

United Kingdom

VI.4.3) Review procedure

Precise information on deadline(s) for review procedures

Please see Tender document