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Contract

Insurance-Based Tenancy Deposit Protection Scheme Concession Contract C

DEPARTMENT FOR LEVELLING UP, HOUSING AND COMMUNITIES

F20: Modification notice

Notice identifier: 2022/S 000-007026

Procurement identifier (OCID): ocds-h6vhtk-03220c

Published 15 March 2022, 3:47pm

Section I: Contracting authority/entity

I.1) Name and addresses

DEPARTMENT FOR LEVELLING UP, HOUSING AND COMMUNITIES

2 Marsham Street

LONDON

SW1P4DF

Email

commercial@levellingup.gov.uk

Country

United Kingdom

NUTS code

UK - United Kingdom

Internet address(es)

Main address

https://www.gov.uk/government/organisations/department-for-levelling-up-housing-and-communities

Section II: Object

II.1) Scope of the procurement

II.1.1) Title

Insurance-Based Tenancy Deposit Protection Scheme Concession Contract C

II.1.2) Main CPV code

- 66515000 - Damage or loss insurance services

II.1.3) Type of contract

Services

II.2) Description

II.2.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

II.2.3) Place of performance

NUTS codes

- UK - United Kingdom

Main site or place of performance

This notice relates to the extension of the insurance-based TDP contracts for services provided in England and Wales.

II.2.4) Description of the procurement at the time of conclusion of the contract:

The Housing Act 2004 requires a landlord to protect a tenant's deposit from misappropriation in a government approved tenancy deposit (TDP) scheme for a home rented on an assured shorthold tenancy that started after 6 April 2007. Insurance-based TDP schemes allow landlords or letting agents to hold the physical deposits and charge a fee that is used to buy insurance to protect the deposits. A tenant may make a claim to the scheme should his or her deposit not be returned at the end of the tenancy in accordance with statutory deadlines. All TDP schemes are required to provide alternative dispute resolution as an alternative to the courts in the event of a dispute between tenant and landlord at the end of the tenancy. This notice relates to one of three existing suppliers which each offer an insurance-based scheme. The schemes compete with one another for customers.

II.2.7) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

60

Section IV. Procedure

IV.2) Administrative information

IV.2.1) Contract award notice concerning this contract

Notice number: 2019/S 168-410962

Section V. Award of contract/concession

Contract No

CPD/004/120/008

Title

Insurance-Based Tenancy Deposit Protection Scheme, Service Concession Agreement - Contract C

V.2) Award of contract/concession

V.2.1) Date of conclusion of the contract/concession award decision:

1 October 2012

V.2.2) Information about tenders

The contract/concession has been awarded to a group of economic operators: No

V.2.3) Name and address of the contractor/concessionaire

Computershare Investor Services PLC

The Pavillions

Bristol

BS13 8AE

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

V.2.4) Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)

Total value of the procurement: £0.01

Section VI. Complementary information

VI.3) Additional information

This is a concession contract. There is no monetary consideration between DLUHC and the concessionaire.

VI.4) Procedures for review

VI.4.1) Review body

DLUHC

2 Marsham Street

London

SW1P 4DF

Country

United Kingdom

VI.4.2) Body responsible for mediation procedures

DLUHC

2 Marsham Street

London

SW1P 4DF

Country

United Kingdom

Section VII: Modifications to the contract/concession

VII.1) Description of the procurement after the modifications

VII.1.1) Main CPV code

- 66515000 - Damage or loss insurance services

VII.1.2) Additional CPV code(s)

- 66000000 - Financial and insurance services

VII.1.3) Place of performance

NUTS code

- UK - United Kingdom

Main site or place of performance

This notice relates to the extension of the insurance-based TDP contracts for services provided in England and Wales.

VII.1.4) Description of the procurement:

The Housing Act 2004 requires a landlord to protect a tenant's deposit from misappropriation in a government approved tenancy deposit (TDP) scheme for a home rented on an assured shorthold tenancy that started after 6 April 2007. Insurance-based TDP schemes allow landlords or letting agents to hold the physical deposits and charge a fee that is used to buy insurance to protect the deposits. A tenant may make a claim to the scheme should his or her deposit not be returned at the end of the tenancy in accordance with statutory deadlines. All TDP schemes are required to provide alternative dispute resolution as an alternative to the courts in the event of a dispute between tenant and landlord at the end of the tenancy. This notice relates to one of three existing suppliers which each offer an insurance-based

scheme. The schemes compete with one another for customers.

VII.1.5) Duration of the contract, framework agreement, dynamic purchasing system or concession

Duration in months

36

VII.1.6) Information on value of the contract/lot/concession (excluding VAT)

Total value of the contract/lot/concession:

£0.01

VII.1.7) Name and address of the contractor/concessionaire

Computershare Investor Services PLC

The Pavillions

Bristol

BS13 8AE

Country

United Kingdom

NUTS code

- UK - United Kingdom

The contractor/concessionaire is an SME

No

VII.2) Information about modifications

VII.2.1) Description of the modifications

Nature and extent of the modifications (with indication of possible earlier changes to the contract):

This modification will extend this contract for a further 36 months and so this contract will expire on 31st March 2026.

VII.2.2) Reasons for modification

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee.

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

This notice is made on a voluntary basis pursuant to regulation 43 (3) Concession

Contracts Regulations 2016.

Because of the impact of the COVID-19 pandemic and related economic risks, priorities are best served by extending the Agreement to 31 March 2026. This will guarantee continuity of service, whilst managing the risks relating to current economic circumstances, in particular challenges with securing insurance provision.

VII.2.3) Increase in price

Updated total contract value before the modifications (taking into account possible earlier contract modifications, price adaptions and average inflation)

Value excluding VAT: £0.01

Total contract value after the modifications

Value excluding VAT: £0.01